

ANDREW E. (ANDY) KERN

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EDUCATION

Ph.D. University of Missouri, May 2010
M.B.A. University of Missouri, May 2005
B.S. Truman State University, August 2001

PROFESSIONAL EXPERIENCE

August 2014 – present, Assistant Teaching Professor

January 2014 – August 2014, Adjunct Instructor

February 2010 – November 2013: Guggenheim Partners, *Vice President, Research and Analytics*
Managed the quantitative research initiatives for Transparent Value LLC, the boutique mutual fund division of Guggenheim Partners.

January 2004 – May 2010: University of Missouri, *Graduate Instructor*
Taught five different courses over fifteen semesters. Received national acclaim for “The Investment Strategies of Warren Buffett.”

February 2008 – December 2010: Empirical Finance LLC., *Managing Member*
An investment management firm that turns academic research into investment performance. Developed investment strategies, raised seed capital, involved in all aspects of operations.

May 2006 – July 2008: Kern Asset Management Inc., *President, Investment Adviser Representative*
State-registered investment adviser

PUBLICATIONS

“Why Do Fund Managers Identify and Share Profitable Ideas? (with Steven Crawford and Wesley Gray), *Journal of Financial and Quantitative Analysis* 52, No. 5, Oct. 2017, 1903-1926.

TEACHING EXPERIENCE

Tigers On Wall Street “Boot Camp” Facilitator

Fall 2008, Fall 2011, Fall 2012, Fall 2013, Fall 2014, Fall 2015, Fall 2016, Fall 2017, Fall 2018
Responsible for preparing group of elite students for a prestigious trip to New York to meet with successful alumni.

June 2005 – present

Investment Strategies of Warren Buffett (FIN 4620), Undergraduate, seventeen semesters
Investment Strategies of Warren Buffett (FIN 8620), Graduate, nine semesters
Security Analysis (FIN 4120), Undergraduate, one semester
Corporate Finance (FIN 3000), Undergraduate, three semesters
Equity Security Analysis (FIN 8360), Graduate, three semesters

Real Estate Portfolio Analysis and REITs (FIN 8530), Undergraduate, two semesters
Real Estate Finance and Investment (FIN 4520), Undergraduate, eight semesters
Investments (FIN 4020), three semesters
Investment Fund Management (FIN 4820/7820), Undergraduate/Graduate, four semesters
Financial Markets (FIN 8320), Graduate, two semesters
Principles of Finance (FIN 1000), Undergraduate, three semesters

RESEARCH INTERESTS

Institutional Investor Behavior, Behavioral Finance, Bankruptcy, Corporate Governance

DISSERTATION

“Essays on Idea Sharing and Investor Performance”

PAPER PRESENTATIONS

“Fundamental Value Investors: Characteristics and Performance”
Accepted for presentation at the Midwest Finance Association Annual Meeting, March 2009

OTHER SCHOLARLY ACTIVITIES

Discussant, Midwest Finance Association Annual Meeting, March 2009

HONORS AND AWARDS

Faculty Member of the Year, 2014-2015
Department of Finance Summer Research Fellowship, June 2007
College of Business Outstanding Graduate Teaching Assistant Award, May 2007
Ponder Scholarship, August 2005
Department of Finance Excellence in Teaching Award, May 2005
John Sublette Logan Scholarship, August 2003

SERVICE

Director, Jeffrey E. Smith Institute of Real Estate and Capital Markets, April 2017-present.
Advisor, University of Missouri Investment Group, January 2016-present.
Advisor, Alpha Kappa Psi Professional Business Fraternity, January 2015-present.

MEDIA EXPOSURE

Stempel, Jonathan. “Buffett reaps \$1 bln profit on China carmaker BYD”. Reuters, July 31, 2009.
Stempel, Jonathan. “Warren Buffett expects record crowd despite tough year.” Reuters, April 29, 2009.
“Warren Buffett Hones Rock-Star Status” *USA Today*. June 6, 2008. C1
“Warren Buffett: The Billionaire Next Door Going Global” Narr. Becky Quick. Prod. Lacy O’Toole. CNBC. November 30, 2007.
“Warren Buffett: The Billionaire Next Door” Narr. Liz Claman. Prod. Lacy O’Toole. CNBC. November 20, 2006.
Pernot, Catherine Rentz. “The Oracle’s Advice” *Mizzou*. Fall 2006. pp. 14-17.
Pernot, Catherine Rentz. “Billion Dollar Secrets.” *Columbia Missourian*. March 5, 2006. A1