

# Umit Yilmaz

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## ACADEMIC POSITION

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<b>University of Missouri, Trulaske College of Business, Columbia (MO)</b> <i>Assistant Professor of Finance</i>	2024 – Present
<b>Georgetown University, McDonough School of Business, Washington (DC)</b> <i>Research Associate</i>	2022 – 2024
<b>Ozyegin University, Istanbul, Turkey</b> <i>Assistant Professor of Finance</i>	2020 – 2022

## EDUCATION

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<b>Swiss Finance Institute &amp; USI, Lugano, Switzerland</b> Ph.D. in Finance	2014 – 2020
<b>The Ohio State University, Fisher College of Business, Columbus (OH)</b> Visiting Ph.D. Scholar	2018 – 2019
<b>Sabanci University, Istanbul, Turkey</b> M.A. in Economics	2012 – 2014
<b>Bilkent University, Ankara, Turkey</b> B.A. in Economics	2007 – 2012

## RESEARCH INTERESTS

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Corporate Finance, Financial Institutions, Mergers and Acquisitions, Corporate Governance

## PUBLICATIONS

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**The Effects of Foreign Acquisitions on the Value of Industry Peers**  
*Journal of Financial and Quantitative Analysis*, 2024

**Foreign Acquisition and Credit Risk: Evidence from the U.S. CDS Market**  
*Journal of Financial and Quantitative Analysis*, 2022

## WORKING PAPERS

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**Why Do Investors Vote Against Corporate Directors?** (with Reena Aggarwal and Sandeep Dahiya)

**Does Corporate Governance Matter? Evidence from the AGR Governance Rating** (with Alberto Plazzi and Walter Torous)

**Why Do Firms Borrow from Foreign Banks?**

**The Competitive Impacts of Foreign Takeovers**

## WORK IN PROGRESS

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**The Real Effects of Foreign Takeovers: Productivity, Risk, and Product Market Competition** (with Reena Aggarwal and Sandeep Dahiya)

**Shareholder Voting and Corporate ESG Profiles Around the World** (with Reena Aggarwal and Sandeep Dahiya)

## BOOK CHAPTER

**What You See Is What You Get But Do Investors Reward Good Corporate Governance When They See It?** (with Alberto Plazzi and Walter Torous), *Behavioral Finance: A Novel Approach*, 2021

## AWARDS, GRANTS, AND ACHIEVEMENTS

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Hakan Orbay Research Award (PhD student category), Sabanci University	2020
Swiss Finance Institute Travel Grant for AFA Annual Meeting	2019
Swiss National Science Foundation (SNSF) Mobility Grant	2018 – 2019
AFA Doctoral Student Travel Grant for the Annual Meeting	2018
Swiss Finance Institute Graduate Fellowship	2014 – 2015
Full Scholarship for Master's Program, Sabanci University	2012 – 2014
Certificate of High Honor (Ranked 2 <sup>nd</sup> in Faculty), Bilkent University	2007 – 2012
Merit-based scholarship, Bilkent University	2007 – 2012
Top 0.03% (out of 1.8 million) ranking in University Entrance Exam, Turkey	2007

## CONFERENCES, SEMINARS, AND WORKSHOPS

**2025:** Midwest Finance Association (Chicago, IL), Northeastern University\*, University of Basel\*

**2024:** Midwest Finance Association (Chicago, IL), Financial Management Association (Dallas, TX), Southern Finance Association (Palm Beach, FL), University of Arizona\*, University of Georgia\*, University of Kansas\*, Federal Reserve Board\*, Cambridge Judge Business School\*, London School of Economics\*

**2023:** Northwestern Causal Inference Main and Advanced Workshop (Chicago, IL), Georgetown University (Washington, DC), University of Alabama (Tuscaloosa, AL), University of Memphis (Memphis, TN), Rochester Institute of Technology (Rochester, NY), 4<sup>th</sup> Annual Boca Corporate Finance and Governance (Boca Raton, FL), Edinburgh Corporate Finance Conference\*

**2021:** Hakan Orbay Research Award Ceremony (Istanbul), 7<sup>th</sup> Finance Workshop (Ankara)

**2020:** Bilkent University (Ankara), Ozyegin University (Istanbul)

**2019:** SFI Job Market Workshop (Lausanne), 6<sup>th</sup> Basel Workshop on Credit Risk (Basel), Ohio State University

**2018:** Annual Swiss Doctoral Workshop (Gerzensee), SGF Conference (Zurich)

**2017:** 24<sup>th</sup> Annual Meeting of the German Finance Association (DGF) (Ulm), 5<sup>th</sup> Basel Workshop on Credit Risk (Basel), 25<sup>th</sup> Finance Forum (Barcelona), 4<sup>th</sup> ERIC Doctoral Consortium (Stuttgart)

**2016:** SFI Finance Workshop (Zurich), Annual Swiss Doctoral Workshop (Gerzensee)

\* Presentation by co-author

## TEACHING EXPERIENCE

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<b>University of Missouri</b> , Columbia, Missouri	
Financial Management (Bachelor), Course Instructor	Fall 2024
<b>Ozyegin University</b> , Istanbul, Turkey	
Strategic Management in Financial Institutions (Bachelor), Course Coordinator	Fall 2020, 2021
Corporate Finance (Bachelor), Course Instructor	Spring 2021, 2022
<b>USI</b> , Lugano, Switzerland	
Financial Intermediation, TA (Master)	Spring 2020
Risk Management, TA (Master)	Spring 2017, 2018
Financial Engineering, TA (Master)	Fall 2016
<b>Sabanci University</b> , Istanbul, Turkey	
Macroeconomics (Bachelor), TA	Spring 2013, 2014
International Finance (Bachelor), TA	Fall 2012, 2013

## PROFESSIONAL SERVICE

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**Discussant:** SFA Annual Meeting (Palm Beach, FL), 2019 6<sup>th</sup> Basel Workshop on Credit Risk (Basel), 2018 Annual Swiss Doctoral Workshop (Gerzensee), SGF Conference (Zurich), 2017 DGF (Ulm), 5<sup>th</sup> Basel Workshop on Credit Risk (Basel), 25<sup>th</sup> Finance Forum (Barcelona), 2016 Annual Swiss Doctoral Workshop (Gerzensee)

**Ad-hoc Referee:** Review of Finance, Journal of Banking and Finance, Quarterly Journal of Finance

**Conference Reviewer:** Southern Finance Association

## SKILLS

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**Programming:** Stata, Python, SAS, R, MATLAB, L<sup>A</sup>T<sub>E</sub>X

**Languages:** English (Fluent), German (Basic), Italian (Basic), Turkish (Native)

## REFERENCES

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**Reena Aggarwal**

Professor of Finance  
Director, Psaros Center for Financial Markets and Policy  
McDonough School of Business  
Georgetown University  
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