

ANDREW E. KERN

May 2023

561 W Logwood Ln
Columbia, MO 65203
Phone: (573) 356-8993
Email: andrewekern@gmail.com

EDUCATION

Ph.D. University of Missouri, May 2010
M.B.A. University of Missouri, May 2005
B.S. Truman State University, August 2001

PROFESSIONAL EXPERIENCE

January 2020 – February 2023, New Age Alpha LLC, *Senior Managing Director, Senior Portfolio Manager*

Responsible for management of New Age Alpha Long Short (NAALS), a U.S. large-cap equity long/short hedge fund. Researched and developed the strategy used in NAALS.

Led research team, conducting quantitative analysis on firm investment strategies.

Wrote and published white papers and essays pertaining to the company's proprietary methodology.

Participated in sales meetings and conducted webinars to educate potential clients about methodology.

August 2014 – December 2019, University of Missouri, *Assistant Teaching Professor*

Over five years, taught a 4/3 load within the Trulaske College of Business and fulfilled various service roles and obligations.

Received exemplary teaching evaluations.

Served as Director of Jeffrey E. Smith Institute of Real Estate and Capital Markets, 2017 – 2019.

January 2014 – August 2014, University of Missouri, *Adjunct Instructor*

February 2010 – November 2013: Guggenheim Partners, *Vice President, Research and Analytics*

Managed the quantitative research initiatives for Transparent Value LLC, the boutique mutual fund division of Guggenheim Partners.

Implemented new statistical procedures for use in the company's proprietary methodology.

Supported sales team through education and participation in sales meetings.

January 2004 – May 2010: University of Missouri, *Graduate Instructor*

Taught five different courses over fifteen semesters. Received national acclaim for "The Investment Strategies of Warren Buffett."

February 2008 – December 2010: Empirical Finance LLC., *Managing Member*

An investment management firm that turns academic research into investment performance. Developed investment strategies, raised seed capital, involved in all aspects of operations.

PUBLICATIONS

"Why Do Fund Managers Identify and Share Profitable Ideas?" (with Steven Crawford and Wesley Gray), *Journal of Financial and Quantitative Analysis* 52, No. 5, Oct. 2017, 1903-1926.

“The Impact of Exchange Listing on Corporate Governance: Evidence from Direct Listings,” (with Dan French, Thibaut Morillon and Adam Yore), *Financial Review* 58, No. 2, May 2023, 197-234.

TEACHING EXPERIENCE

University of Missouri: January 2004 – December 2019

Principles of Finance (FIN 1000), Undergraduate, three semesters

Corporate Finance (FIN 3000), Undergraduate, three semesters

Investments (FIN 4020), three semesters

Security Analysis (FIN 4120), Undergraduate, one semester

Real Estate Finance and Investment (FIN 4520), Undergraduate, eight semesters

Investment Strategies of Warren Buffett (FIN 4620), Undergraduate, seventeen semesters

Investment Fund Management (FIN 4820/7820), Undergraduate/Graduate, four semesters

Financial Markets (FIN 8320), Graduate, two semesters

Equity Security Analysis (FIN 8360), Graduate, three semesters

Real Estate Portfolio Analysis and REITs (FIN 8530), Graduate, two semesters

Investment Strategies of Warren Buffett (FIN 8620), Graduate, nine semesters

Tigers On Wall Street “Boot Camp” Facilitator

Fall 2008, Fall 2011, Fall 2012, Fall 2013, Fall 2014, Fall 2015, Fall 2016, Fall 2017, Fall 2018, Fall 2019

Responsible for preparing group of elite Trulaske College of Business students for a prestigious trip to New York to meet with successful alumni.

Czech University of Life Sciences, Prague (CZU)

Summer 2018, Summer 2019

Served as instructor for a study abroad program sponsored by the Trulaske College of Business.

Taught Problems in Finance (FIN 4185) and Corporate Finance (FIN 3000).

November 2019, November 2020

Taught a one-week block class about Warren Buffett to CZU students.

RESEARCH INTERESTS

Institutional Investor Behavior, Corporate Governance

DISSERTATION

“Essays on Idea Sharing and Investor Performance”

PAPER PRESENTATIONS

“Fundamental Value Investors: Characteristics and Performance”

Accepted for presentation at the Midwest Finance Association Annual Meeting, March 2009

OTHER SCHOLARLY ACTIVITIES

Discussant, Midwest Finance Association Annual Meeting, March 2009

HONORS AND AWARDS

John R. Riggs, Jr. Excellence in MBA Teaching Award, 2018-2019

Faculty Member of the Year, 2014-2015

Department of Finance Summer Research Fellowship, June 2007
College of Business Outstanding Graduate Teaching Assistant Award, May 2007
Ponder Scholarship, August 2005
Department of Finance Excellence in Teaching Award, May 2005
John Sublette Logan Scholarship, August 2003

SERVICE

Advisor, University of Missouri Investment Group, January 2016 – December 2019.
Advisor, Alpha Kappa Psi Professional Business Fraternity, January 2015 – December 2019.

MEDIA EXPOSURE

“Amazon Shares Surge After Bumper Earnings” *Wall Street Journal*, February 4, 2022.
Stempel, Jonathan. “Buffett reaps \$1 bln profit on China carmaker BYD.” Reuters, July 31, 2009.
Stempel, Jonathan. “Warren Buffett expects record crowd despite tough year.” Reuters, April 29, 2009.
“Warren Buffett Hones Rock-Star Status” *USA Today*. June 6, 2008. C1
“Warren Buffett: The Billionaire Next Door Going Global” Narr. Becky Quick. Prod. Lacy O’Toole. CNBC. November 30, 2007.
“Warren Buffett: The Billionaire Next Door” Narr. Liz Claman. Prod. Lacy O’Toole. CNBC. November 20, 2006.
Pernot, Catherine Rentz. “The Oracle’s Advice” *Mizzou*. Fall 2006. pp. 14-17.
Pernot, Catherine Rentz. “Billion Dollar Secrets.” *Columbia Missourian*. March 5, 2006. A1