

Chris Wertheim

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Trulaske College of Business
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EDUCATION AND CERTIFICATIONS

Ph.D. - Accounting , University of Missouri	Expected May 2023
CPA , State of Texas (Active)	2019
Masters of Financial Management , Texas A&M University	2017
B.B.A – Business Honors and Accounting , Texas A&M University	2017

RESEARCH INTERESTS

Auditing, Financial Reporting and Disclosures, Cognitive Limitations of Decision-makers, Audit Partners

ACADEMIC WORKING PAPERS

“Limited Attention in Audit Partners: Negative Spillover Effects of New Clients on an Audit Partner’s Portfolio”
Solo-Authored Dissertation

- Auditing a new client requires immense attention to make up for a lack of client-specific knowledge. Using accepting a new client as a change to audit partner attention, I find the firms whose partner accepts a new engagement experience higher absolute abnormal accruals, lower working capital accruals quality, and a larger audit report lag. This effect is only present when the new client was previously audited by a different audit firm. This study informs regulators and audit firms of an unintended consequence of auditor rotation.

“The Long-Term Effects of Turnover: Evidence from College Football Head Coaches”
Co-Authored with Will Demere

- We examine the long-term effects of executive turnover and factors that moderate this relationship. Extending the disruption perspective of turnover, we provide evidence in support of substantial disruption costs around turnover, and we show that the negative effects of turnover are more pronounced and have a longer duration following involuntary turnover. Additional tests show that replacements with certain characteristics can partially offset the negative long-term effects of turnover by reducing disruption costs and information asymmetry.

ACADEMIC RESEARCH IN PROGRESS

“External Pressures and Incomplete Information: Long-Term Performance Following Forced CEO Turnover”
Project with Will Demere

- The Board of Directors face several external pressures to respond to poor firm performance. They also have incomplete information about the skill of the current CEO and the suitability of potential future replacements. We theorize that the pressures to make a change combined with a lack of information will lead the Board of Directors to make suboptimal CEO turnover decisions. Consistent with this theory, evidence shows that firms experience worse long-term performance following performance-related forced CEO turnover.

“Determinants and Consequences of Risk Factor Disclosure Changes”

Project with Keith Czerney

- Little is known about what drives firm-level risk factor disclosures. We create a new measure that proxies for changes in firm risk factor disclosures in Item 1A of 10-Ks. We study what firm-level and macro-level events cause firms to alter their significant risk factors.

PRESENTATIONS

AAA Annual Meeting	August 2022
University of Missouri	September 2021

ACADEMIC SERVICE

AAA Annual Meeting, Ad Hoc Reviewer	August 2021
AAA Annual Meeting, Session Moderator	August 2021

ACADEMIC CONFERENCES

AAA Annual Meeting, Attendee (Upcoming)	August 2022
AAA/Deloitte/Michael Cook Doctoral Consortium, Attendee	June 2022
AAA Audit Midyear Meeting, Attendee	January 2022
AAA Annual Meeting, Attendee	August 2021
AAA FARS Midyear Meeting, Attendee	January 2021
UIUC Audit Doctoral Consortium, Attendee	September 2020
UIUC Symposium on Auditing Research, Attendee	September 2020
AAA Annual Meeting, Attendee	August 2020
AAA FARS Midyear Meeting, Attendee	January 2020

HONORS

Outstanding Graduate Teaching Assistant Award , University of Missouri	April 2022
KPMG Scholarship , University of Missouri	August 2021
KPMG Scholarship , University of Missouri	August 2020
KPMG Scholarship , University of Missouri	August 2019
Lechner Scholarship , Texas A&M University	August 2013 - May 2017
David Baggett '81 Scholarship , Texas A&M University	August 2015 - May 2016
Mays Business School Scholarship , Texas A&M University	August 2013 - May 2014
Anne & L.D. Royer Scholarship , Texas A&M University	August 2013

TEACHING EXPERIENCE

University of Missouri	
Instructor – ACCTCY 4384/7384, Auditing Theory and Practice 1 Rating: 4.76/5.00	Spring 2021
Graduate Teaching Assistant – ACCTCY 2036, Accounting 1 No Rating for Graduate Assistants	Spring 2020

PROFESSIONAL AFFILIATIONS

American Accounting Association, Member
Texas Society of Certified Public Accountants, Member

PROFESSIONAL EXPERIENCE

Ernst & Young, Houston, TX October 2017 – May 2019
Structured Finance Advisory Services Associate

- Advise large financial institutions on the issuance and recurring payments of structured finance products.
- Examine draft offering documents for compliance and completeness for publicly and privately issued transactions.
- Perform due diligence and recalculation procedures to ensure the accuracy of collateral, loan, and deal characteristics.
- Write agreed-upon procedures reports that are provided to clients and other relevant parties.

Ernst & Young, Houston, TX January 2016 – March 2016
Audit Intern

- Perform external audit procedures, such as test of controls and substantive procedures, on large public issuers.
- Interact with client employees to obtain information and files for the audit.

VOLUNTEER ACTIVITIES

IRS Voluntary Income Tax Assistance Program (Love Columbia - Columbia MO)
• Provide free income tax preparation to members of community.
Refugee Homework Tutor and Mentor (City of Refuge – Columbia, MO)
• Assist children of immigrants and refugees with schoolwork.
Moving and Delivery Organizer (Love Columbia – Columbia, MO)
• Lead teams to deliver donated furniture to families in need.

PERSONAL INTERESTS

Cooking, enjoying time with family, traveling, hosting a podcast about English Premier League Soccer, reading, playing basketball

REFERENCES

Inder K. Khurana

(Dissertation chair)

Geraldine Trulaske Chair of Accountancy

University of Missouri

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Ken W. Shaw

(Dissertation committee member and PhD Program Director)

KPMG/Joseph A. Silviso Distinguished Professor

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Will Demere

(Co-author)

Assistant Professor and RubinBrown Faculty Scholar

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Keith Czerney

(Dissertation committee member and co-author)

Assistant Professor and Deloitte Faculty Scholar

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