Reimaging Regulation

designing a Regulatory Paradigm: for the 21st Century.

FRI 2017 Public Utility Symposium
20 September 2017
University of Missouri • Columbia, Missouri
Mission Statement

Under the academic leadership of the Robert J. Trulaske, Sr. College of Business at the University of Missouri, the FRI, through its Public Utilities Division, serves as a neutral environment for the comprehensive examination of sound regulatory policy. The FRI provides interactive forums for consumers, regulators, industry and educators to facilitate innovation, understanding, and education in public utility policy issues.
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CLE, CPA and CPE Credit: The 2017 FRI Symposium is eligible for professional credits. To obtain credits send the Symposium certificate of attendance along with the Symposium program booklet to the appropriate authority. If you have any questions or need further information, please contact the FRI at 573.882.3800.
Dear 2017 FRI Symposium Participant:

Welcome to the University of Missouri and the 2017 FRI Public Utility Symposium! This year marks the 26th anniversary of our program and we are excited to celebrate with you as we gather for a full day of discussion on, "Reimagining Regulation: Designing a Regulatory Paradigm for the 21st Century." Today, we will also recognize the 2017 recipient of the FRI Crystal Award for Distinguished Contribution, Kenneth Costello, Principal Researcher of Energy and Environment for National Regulatory Research Institute's (NRRI). Additionally, we will honor the following FRI Advisory Board Members and staff with FRI Service Awards for their long and faithful support of the FRI: Stephen Ferris, FRI; Ross Hemphill, RCHemphill Solutions; Chairman Dana Murphy, Oklahoma Corporation Commission; Tim Rush, Kansas City Power & Light. The Crystal Award and the FRI Service Awards will be presented during the Symposium luncheon.

Today the program will examine the many issues associated with redesigning state and federal utility regulation to better serve the needs of customers and producers of the 21st century. We ask the critical question of whether the present regulatory paradigm is adequate to meet current technological, customer, environmental, and market challenges. The Symposium’s panels will each examine the sufficiency of the current regulatory contract from a different perspective.

In addition to a Commissioner Spotlight and three panels, today’s Symposium features a CEO Panel. NARUC President, John Betkoski is the panel moderator with Warner Baxter, Chairman, President and Chief Executive Officer of Ameren Corporation and Lisa Sparrow, President and Chief Executive Officer of Utilities, Inc. serving as the panelists.

Our three panels examine issues of regulatory design from a variety of perspectives. The first panel explores the tension between federal and state regulation and seeks to identify areas where collaboration is most useful. The second panel focuses on rising customer expectations regarding utility service and how regulation must better balance the desire for access with the need for a return to invested capital. The third panel discusses how regulatory processes might innovate and reinvent given the challenges of new technologies, renewables, and the extensive need for infrastructure recapitalization.

I want to thank the 2016-2017 Planning Committee, chaired by Warren Wood, Vice President of External Affairs and Communications for Ameren Missouri, for its tremendous support in the design and organization of this year’s Symposium. Other members of this committee are: Pauline M. Ahern, Executive Director, ScottMadden, Inc.; Scott Albertson, Vice President, Regulatory Affairs & Gas Supply, Vectren Corporation; Tonya Baer, Public Counsel, Texas Office of the Public Counsel; Chairman Daniel Hall, Missouri Public Service Commission; Chuck Harder, Deputy Attorney General, Office of Arkansas Attorney General Leslie Rutledge; Ross Hemphill, President, RCHemphill Solutions; Commissioner Mary-Anna Holden, New Jersey Board of Public Utilities; Commissioner John "Butch" Howard, South Carolina Public Service Commission; Jim Jenkins, Vice President, Regulatory & Public Policy, American Water; Chairman Brad Johnson, Montana Public Service Commission; Brett Leopold, President, ITC Great Plains; John Marciszewski, Director, Business Development, Echologics, LLC; Mark Martin, Vice President, Rates and Regulatory Affairs, Atmos Energy; Commissioner Sherina Maye Edwards, Illinois Commerce Commission; Cheryl Norton, President, Missouri American Water; Tim Rush, Director, Regulatory Affairs, Kansas City Power & Light; David Springe, Executive Director, National Association of State Utility Consumer Advocates; Tom Stevens, Director, Regulatory Affairs, CenterPoint Energy; Vice Chair Beth Trombold, Public Utilities Commission of Ohio; Hampton Williams, Acting Public Counsel, Missouri Office of Public Counsel. This committee has done an outstanding job in designing a Symposium that is timely, relevant, and inclusive of the many communities that support the FRI.

In closing, I would like to thank the members of the FRI Advisory Board for their continued dedication and support of the FRI. Their involvement has allowed the FRI to achieve its current level of success. I also want to recognize Jeff Stein and the American Petroleum Institute (API) for their sponsorship of this year’s FRI Crystal Award for Distinguished Contribution. I especially want to thank the FRI staff for their countless hours of devotion and dedication to the success of today’s program. They are directly responsible for the excellence which characterizes our annual Symposium. Finally, I want to thank each of you for attending and I hope you find today’s activities to be professionally rewarding as well as intellectually stimulating.

Sincerely,

Stephen P. Ferris
Executive Director, FRI
Program At A Glance

BREAKEFAST & REGISTRATION 7:30am - 8:20am
Breakfast, Networking & Registration

WELCOME 8:30 am - 8:45 am
Dr. Stephen Ferris, Executive Director, Financial Research Institute
James Harvey Rogers Chair of Money, Credit and Banking
Robert J. Trulaske, Sr. College of Business University of Missouri

Dr. Ajay Vinzé, Dean & Professor
Robert J. Trulaske, Sr. College of Business, University of Missouri

Dr. Ross Hemphill, President, RCHemphill Solutions

Chairman Dana Murphy, Oklahoma Corporation Commission

CEO PANEL 8:45 am - 10:00 am
President John "Jack" Betkoski, III
National Association of Regulatory Utility Commissioners (NARUC)

Panelists:
Warner Baxter, Chairman, President & CEO
Ameren Corporation

Lisa Sparrow, President & CEO, Utilities, Inc.

PANEL I: 10:10 am - 11:20 am
Managing the Federal/State Regulatory Interface
Moderator:
Chairman Daniel Y. Hall, Missouri Public Service Commission

Panelists:
Commissioner Shari Feist Albrecht
Kansas Corporation Commission

Joseph Kelliher
Executive Vice President, Federal Regulatory Affairs
NextEra Energy

David Kolata, Executive Director, Citizens Utility Board

Todd Hillman, Vice President, South Region, MISO

COMMISSIONER SPOTLIGHT 11:30 am - 12:25 pm
Moderator:
Robert Nelson, President
National Association of State Utility Consumer Advocates (NASUCA)

Panelists:
Commissioner Talina R. Mathews, PhD
Kentucky Public Service Commission

Commissioner John "Butch" Howard
South Carolina Public Service Commission

Commissioner Kimberly A. O’Guinn
Arkansas Public Service Commission

LUNCH & AWARD PRESENTATIONS 12:25 pm - 1:40 pm
Kenneth W. Costello
2017 FRI Crystal Award Recipient

FRI Advisory Board Service Awards
Stephen Ferris, Ross Hemphill, Dana Murphy, Tim Rush

Ross Hemphill
2016/2017 FRI Advisory Board Chair

PANEL II: 1:45 pm - 2:55 pm
Balancing Access with Affordability in Regulatory Design
Moderator:
Chairman Julie I. Brown
Florida Public Service Commission

Panelists:
Chairman Stan Wise
Georgia Public Service Commission

Tony Clark
Senior Advisor
Wilkinson Barker Knauer, LLP

Tonya Baer
Public Counsel
Texas Office of Public Utility Counsel

John Quackenbush
President
JQ Resources, LLC

PANEL III: 3:05 pm - 4:15 pm
Innovation & Redesign in the Regulatory Process
Moderator:
Commissioner Lawrence K. Friedeman
Public Utilities Commission of Ohio

Panelists:
Commissioner Mary-Anna Holden
New Jersey Board Public Utilities

Cheryl Norton
President
Missouri American Water

Hampton Williams
Acting Public Counsel
Missouri Office of Public Counsel

Terry S. Harvill, PhD
Vice President, ITC Holdings Corp.
President, ITC Grid Development

CLOSING COMMENTS 4:15 pm - 4:30 pm
Chairman Daniel Y. Hall
Missouri Public Service Commission
Dr. Stephen Ferris is the FRI Executive Director, University of Missouri. The FRI has been under his direction since 2002. Ferris also presently serves as the J.H. Rogers Chair of Money, Credit, and Banking. Previously, he was the Senior Associate Dean for Graduate Studies & Research and served as Chair of the Department of Finance at the University of Missouri. During his career Ferris has held visiting appointments at Duquesne University, the University of Memphis and the University of Pittsburgh. Dr. Ferris earned a BA from Duquesne University and a MBA and PhD from the University of Pittsburgh. He also holds a MSS from the U.S. Army War College and a diploma from the U.S. Navy War College. He retired as a Commander in the U.S. Navy in 2011.

Dean Ajay Vinzé joined the University of Missouri as Dean of the Robert J. Trulaske, Sr. College of Business on January 1, 2017. In his first year at Mizzou, Dean Vinzé has led initiatives that provide high-quality learning opportunities to students, including launching online programming at the undergraduate and graduate level. The college is implementing innovative ways to enhance the student experience. Going forward, the college will be building critical capacities in high demand areas like analytics, entrepreneurship, innovation and experiential learning. Dean Vinzé fosters a cross-disciplinary approach to academics that ensures the college is partnering with the top talent on campus. He works collaboratively with alumni and the business community to advance engagement and innovation. Under his leadership, the college is leading the way in business education. Previously, Dean Vinzé served the W. P. Carey School of Business at Arizona State University in elevating academic and administrative roles. He has also served on the faculty at the Mays Graduate School of Business at Texas A&M University.

Dr. Ross Hemphill, is the President of RCHemphill Solutions. Hemphill’s 35-year career has been devoted to energy and regulatory policy with a primary focus on ratemaking theory and practice. Previously, Hemphill was Vice President of Regulatory Policy & Strategy for ComEd where he was responsible for revenue policy; retail rates; analysis of strategic policy options distribution business; and, the monitoring of regulatory compliance throughout the company. Hemphill has published articles on utility economics and pricing design in Electricity Journal, Public Utilities Fortnightly and Resources and Energy, as well as reports for EPRI, the EEI, the NNRI, and American Public Power Association. He is also the 2016-2017 FRI Advisory Board Chair. Hemphill holds a doctorate in resource economics from The Ohio State University, a master’s degree in economics from Indiana State University, and a bachelor’s degree in economics from Lewis University.

Chairman Dana Murphy was first elected to the Oklahoma Corporation Commission in 2008. She was reelected in 2010 and again in 2016. Murphy was elected Chairman by her fellow Commissioners in 2017. Previously she served as Chairman in 2011 and 2012. Murphy has over 22 years’ experience in the petroleum industry. She is a member of NARUC where she serves on the Committee on Electricity. She is a member of the Electric Power Research Institute Advisory Council and she is the Oklahoma member of the Regional State Committee of Southwest Power Pool. Murphy also serves on the Oklahoma Water Resources Research Institute Advisory Board and the FRI Advisory Board. She a member of the Oklahoma Bar Association, American Association of Petroleum Geologists, Oklahoma City Geological Society and Oklahoma Women’s Coalition. Murphy earned a BS in geology from Oklahoma State University and graduated cum laude from Oklahoma City University with a law degree.
John "Jack" Betkoski, III is President of the National Association of Regulatory Utility Commissioners (NARUC), a non-profit organization dedicated to representing the State public service commissions who regulate the utilities. Betkoski has also served on Connecticut's Utility Regulatory Authority since 1997. He has been a member of the Connecticut Public Utilities Regulatory Authority (PURPA) since it was established on July 1, 2011. Betkoski is also Chairman of the Connecticut Water Planning Council and a member of the American Water Works Association Research Foundation's Public Council on Drinking Water Research. Betkoski was born in Waterbury and is a lifelong resident of Beacon Falls, Connecticut. He received his BA from Sacred Heart University, and his MS and Sixth Year Diploma in Advanced Studies in Administration and Supervision from Southern Connecticut State University.

Warner Baxter is Chairman, President and Chief Executive Officer of St. Louis-based Ameren Corporation, parent company of rate-regulated energy companies that serve more than 2.4 million electric and 900,000 natural gas customers in Illinois and Missouri. The company, which also develops regional electric transmission projects, had 2015 revenues in excess of $6 billion. During his more than 20-year tenure at Ameren, Baxter has also served in a variety of leadership roles, including Chief Financial Officer and President of Ameren Missouri. Baxter sits on several industry boards including the Edison Electric Institute; he is Chair of the Electric Power Research Institute and serves on the management committee of The Edison Foundation's Institute for Electric Innovation.

Lisa Sparrow has over 25 years of experience in manufacturing, infrastructure, energy and water companies including General Motors, BP, and Utilities, Inc. where she is President and CEO. Sparrow is an active member of the professional water community. She has served as an appointee to the USEPA's National Drinking Water Advisory Council, the Board of Directors of the Water Research Foundation and the National Association of Water Companies where she has served in many officer and committee roles including President. She also serves on the University of Missouri's Financial Research Institute Advisory Board and is a frequent speaker on regulatory policy. Sparrow has a BS in mechanical engineering from Michigan State University and a MBA from Northwestern University’s J.L. Kellogg Graduate School of Management.
Chairman Daniel Y. Hall was appointed to the Missouri Public Service Commission in 2013 and named Chairman in 2015. He serves on the NARUC Committee on Water, the Washington Action Committee, and the Subcommittee on Education & Research. In addition, he serves on the Organization of MISO States Board of Directors and Executive Committee, and is the 2017-2018 Chair of the FRI Advisory Board. Prior roles include: Legislative Director to Governor Nixon (2009-2013); Senior Counsel and Assistant Attorney General, Office of Missouri Attorney General; Assistant Commissioner for Policy, Office of Administration; and Chief of Staff to Missouri House Speaker Steve Gaw. He received his JD from the University of Missouri School of Law. His law school honors include the Order of the Coif, Order of the Barristers and Board of Advocates. He graduated cum laude with a BA from Carleton College in Northfield, Minnesota.

Commissioner Sheri Feist Albrecht was appointed to the Kansas Corporation Commission in 2012 and she served as Chair from 2014 to 2016. She currently serves as Vice-President of the regional state committee of the Southwest Power Pool. Albrecht is a member of NARUC and serves on the following NARUC Committees: the Committee on Gas; the Subcommittee on Pipeline Safety; and the Washington Action Committee. Albrecht is a member of the Advisory Council of the New Mexico State University Center for Public Utilities, the Advisory Board of Financial Research Institute at the University of Missouri, and the Energy Bar Association. Albrecht has a BA degree from the University of Kansas and a JD from Washburn University School of Law. She is admitted to practice law in Kansas, the U.S. District Court for Kansas, and the U.S. Supreme Court.

Joseph Kelliher is Executive Vice President of Federal Regulatory Affairs for NextEra Energy. He is responsible for managing federal regulatory matters for NextEra Energy and its principal subsidiaries. Kelliher has held this position since 2009. Prior, he served as Chairman of the Federal Energy Regulatory Commission (FERC) from 2005 to 2009. Kelliher has spent his entire professional career working on energy policy matters, serving in a variety of roles in both the public and private sectors. These include Senior Policy Advisor to the U.S. Secretary of Energy, Majority Counsel to the U.S. House Commerce Committee and positions with private corporations, trade associations and law firms. Kelliher earned a BS from Georgetown University, School of Foreign Service, and a JD, magna cum laude, from The American University Washington College of Law.

Todd Hillman is the Vice President of MISO’s South Region. Since 2004, he has been with MISO leading internal teams and MISO customers through energy and ancillary services market launches. Currently, he leads MISO’s South Region Operations, coordinating efforts across Arkansas, Louisiana, Mississippi, the City of New Orleans and Texas. Hillman is a veteran customer and origination executive with proven leadership in areas such as corporate strategy, project coordination, customer management, product origination, and marketing and development. His leadership and expertise guided the creation of the South Region and the successful integration of the Entergy Operating Companies; the largest integration in RTO history. Hillman earned a BA and BS from the University of the Pacific and he is an Executive Institute Graduate from the University of Chicago Booth School of Business.

David Kolata is the Executive Director of the Citizens Utility Board, an organization called the “gold standard of consumer groups nationwide” by the St. Louis Post-Dispatch. He started at CUB in 2001 as a Senior Policy Analyst, moving to Director of Policy and Government Affairs in 2003. He was named Executive Director in September 2005. Prior to joining CUB, Kolata was a Policy Analyst for the Environmental Law & Policy Center, where he focused on transportation and energy issues. Kolata is a 1991 graduate of the University of Notre Dame. He received a master’s degree in political science from the University of Toronto in, and a PhD in political science from Vanderbilt University in. He is a board member of the Illinois Environmental Council.
Robert Nelson is President of the National Association of State Utility Consumer Advocates (NASUCA). He has also been the Montana Consumer Counsel since 1988, representing interests of Montana utility consumers. He was previously Chief Counsel for the Montana Public Service Commission. In those capacities, he has been involved in many utility regulatory issues. Nelson currently serves on the Executive Committee for the Critical Consumer Issues Forum (CCIF), the Member Advisory Committee of the Western Electricity Coordinating Council (WECC), and he is a member of the Keystone Energy Board. Nelson is a graduate of Yale University and the University of Montana School of Law.

Commissioner John “Butch” Howard was appointed to the South Carolina Public Service Commission in March 2004. He was elected Vice Chairman in 2008, and Chairman in 2010. He served as Chairman from 2010 to 2012. Howard is the Chair of the NARUC Subcommittee on Education and Research and a member of the NARUC Committee on Water. He is a member of the South Eastern Association of Regulatory Commissioners (SEARUC), the Water Research Foundation, the Public Council on Drinking Water Research, the FRI Advisory Board, the New Mexico State Center for Public Utilities Advisory Council, and serves on the Department of Homeland Security’s Water Sector Government Coordinating Council. Howard has participated in the Regulatory Studies Program, the NARUC Utility Rate School, the Institute of Regulatory Law and Economics the National Judicial College, and Merging Issues.

Talina R. Mathews, PhD, was appointed to the Kentucky Public Service Commission in 2017. Immediately prior, she was the executive director of the KY PSC. Mathews has served Kentucky as an economist in the state Office of Energy Policy, as executive director of the Governor’s Office of Energy Policy, and in the Department for Energy Development and Independence as director of the Division of Energy Generation, Transmission and Distribution. She is a member of the NARUC Committee on Electricity and Committee on Critical Infrastructure. She is on the Board of Directors of the Organization of MISO States and the Organization of PJM States, and is a member of the SEARUC and MACRUC. Mathews earned a Doctor of Philosophy and an MA in economics from the University of Kentucky. She holds a BA in economics and mathematics from Berea College.

Commissioner Kimberly O’Guinn was appointed to the Arkansas Public Service Commission by Governor Asa Hutchinson in 2016. Prior to her appointment, she served as the Director of Communications for the Arkansas Department of Environmental Quality. O’Guinn also served as an Engineer in the Office of Air Quality for the Arkansas Department of Environmental Quality for sixteen years. O’Guinn received a BS in environmental engineering from the University of Oklahoma. She was an Engineering Fellowship Recipient with the National Aeronautics and Space Administration’s NASA Space Grant Consortium/NASA EPSCoR.
Chairman Julie I. Brown was appointed to the Florida Public Service Commission in 2011, reappointed in 2015, and elected as Chair in 2016. Her previous roles include: Associate Legal Counsel, First American Corporation and Assistant City Attorney for the City of Tampa. Brown serves on the NARUC’s Committee on Gas and the NARUC Subcommittee on Nuclear Issues—Waste Disposal. She was elected as Vice Chairman of the Gas Technology Institute’s Public Interest Advisory Committee in 2016. A member of the Nuclear Waste Strategy Coalition since 2011, she was recently elected to serve on its Executive Committee to lead the group’s efforts to expand membership. Brown graduated magna cum laude with a BS from the University of Florida. She earned a JD from the University of Florida Levin College of Law.

Chairman Stan Wise has served on Georgia Public Service Commission since January 1995. Wise was reelected for his fourth consecutive term in November 2012 and is currently the longest serving elected state constitutional officer. He is Chairman of the NARUC Committee on Gas; a member of the NARUC International Relations Committee; and serves on the National Petroleum Council for 2016-2017. He is a member of the FRI Advisory Board and the Advisory Council for the Center for Public Utilities at New Mexico State University. Wise was elected by his regulatory peers as President of NARUC in 2003 and 2004. He is also a past President of SEARUC. Wise has testified multiple times before Congress. His alma mater, Charleston Southern University, named Wise the Outstanding Alumnus of the Year in 2006.

Tony Clark is a Senior Advisor at Wilkinson Barker Knauer, LLP. He provides clients with analysis and strategic advice on a variety regulatory and public policy matters affecting their businesses. He specializes in working with clients in the energy and telecommunications industries and at the nexus of state and federal jurisdictional issues. He has testified multiple times before Committees of the U.S. Senate, U.S. House and state legislatures. Previously, Clark served from 2012 to 2016 as a Commissioner of the Federal Energy Regulatory Commission. From 2001 to 2012 he was a Commissioner of the North Dakota PSC, including over 5 years as its Chairman. He is a former President of the NARUC. He holds bachelors’ degrees from North Dakota State University and an MPA from the University of North Dakota.

John Quackenbush is the President of JQ Resources, LLC, a firm that provides value to participants in regulated utility industries through consulting services that bridge the gap between the regulatory and investment communities. Previously, he served as the Chairman of the Michigan Public Service Commission. Quackenbush was also a Managing Director and Senior Investment Analyst at UBS Global Asset Management covering electric, natural gas, and water utilities, natural gas and crude oil pipelines, independent power producers, coal producers, railroads, airlines, parcel carriers, and trucking and logistics companies in the US and Canada. He was also the Chief Financial Analyst at the Illinois Commerce Commission during his service on the ICC staff from 1982 to 1986.

Tonya Baer was appointed as Public Counsel for the Office of Public Utility Counsel (OPUC) in 2013 and reappointed in 2015. Baer serves ex officio on the boards of the Electric Reliability Council of Texas (ERCOT) and the Texas Reliability Entity. She also serves as the Vice Chair for ERCOT’s Human Resources and Governance Committee. Previously, Baer served as Assistant Director and Special Counsel for the Texas Commission on Environmental Quality Radioactive Materials Division; as an attorney for the Public Utility Commission; and served as legislative liaison for the Texas Comptroller of Public Accounts. Baer is a licensed attorney and received both a bachelor’s degree and law degree from the University of South Dakota. She also completed the senior management program at the University Of Texas Lyndon B. Johnson School Of Public Affairs Governor’s Center for Management Development.
Lawrence K. Friedeman was appointed to the Public Utilities Commission (PUCO) of Ohio in 2017. For more than 20 years, Friedeman has held various roles in the energy sector related to regulatory and compliance disciplines. His tenure has afforded him the opportunity to work with regulatory commissions, utilities, consumer advocates and competitive suppliers in a dozen states, including Ohio. Most recently, Friedeman served as Vice President of Regulatory Affairs and Compliance at IGS Energy. Friedeman also served on the boards of the Ohio Gas Association and the Ohio Gas Suppliers Association, as well as a number of business and community-related organizations. Friedeman received his undergraduate and graduate degrees from the University of Pittsburgh and the University of Pittsburgh School Of Law.

Commissioner Mary-Anna Holden was confirmed as a member of the New Jersey Board of Public Utilities in 2012. Previously, she served as Mayor of the Borough of Madison, NJ for four years and Councilwoman for ten years. She is the Chair of the NARUC Committee on Water, a member of the NARUC SubCommittee on Nuclear Issues-Waste Disposal and a member of the NARUC Critical Infrastructure Committee. Holden also presently serves on the FRI Advisory Board, the Advisory Council at the New Mexico State Center for Public Utilities, and the NJ Clean Water Council. She is the immediate past President of the Mid-Atlantic Conference of Regulatory Utility Commissioners (MACRUC). Holden received a BFA from the College of New Rochelle and a master’s in humanities-American art and architecture from Manhattanville College.

Cheryl Norton has been President of Missouri American Water, which provides high quality and reliable water and/or wastewater services to approximately 1.5 million people, since 2015. She is responsible for overall operating and financial performance, as well as strengthening the company’s customer, regulatory and local government relationships. Previously she served as President of Kentucky American Water and Vice President of Operations for Illinois American Water. She is a member of AWWA and has been recognized by AWWA for the most notable contribution to the science of public water supply development and she was awarded the Professional Service Award from the Illinois Section AWWA. Norton received a bachelor’s degree in biology and a master’s degree in environmental studies from Southern Illinois University at Edwardsville.

Terry Harvill is Vice President, ITC Holdings Corp. and President, ITC Grid Development. He is responsible for driving the company’s growth and expansion domestically and internationally through regulated, merchant, and other commercial development opportunities. Harvill is also responsible for the identification, evaluation, and execution of transmission development opportunities including greenfield transmission projects, strategic business alliances, and acquisition opportunities. Previous roles include: Vice President of Energy Policy for ITC Holdings Corporation; Vice President of Energy Policy for Constellation Energy Resources, Inc.; Director of Regulatory Policy and Operations for DTE Energy Company; and Commissioner for the Illinois Commerce Commission. Harvill received his PhD in economics from the University of Illinois at Chicago and a MS and BS in economics from Illinois State University.

Hampton Williams is the Acting Director of the Missouri Office of Public Counsel. Prior to joining Office of Public Counsel, Williams served as an Assistant Staff Counsel with the Missouri Public Service Commission. He holds a BS from New York University, and a JD from the University of Missouri – Kansas City School of Law. Williams also serves on the advisory board of the Financial Research Institute at the University of Missouri and is a member of the National Association of State Utility Consumer Advocates.
Chairman Daniel Y. Hall was appointed to the Missouri Public Service Commission in 2013 and named Chairman in 2015. He serves on the NARUC Committee on Water, the Washington Action Committee, and the Subcommittee on Education & Research. In addition, he serves on the Organization of MISO States Board of Directors and Executive Committee, and is the 2017-2018 Chair of the FRI Advisory Board. Prior roles include: Legislative Director to Governor Nixon (2009-2013); Senior Counsel and Assistant Attorney General, Office of Missouri Attorney General; Assistant Commissioner for Policy, Office of Administration; and Chief of Staff to Missouri House Speaker Steve Gaw. He received his JD from the University of Missouri School of Law. His law school honors include the Order of the Coif, Order of the Barristers and Board of Advocates. He graduated cum laude with a BA from Carleton College in Northfield, Minnesota.
About the FRI

Background
The Financial Research Institute (FRI) was established in 1988 within the Robert J. Trulaske, Sr. College of Business at the University of Missouri to promote education, research and service across various areas of finance. Today, the FRI, through its public utility division, provides a neutral environment for stakeholders in the regulated public utility industry to come together to examine, understand, and debate current issues relating to public utility policy.

Advisory Board
The FRI Advisory Board was established in 1988 as an essential component of the FRI. The FRI Advisory Board includes regulators, industry executives, and consumer representatives, and operates under the leadership of Dr. Stephen Ferris. The FRI Advisory Board provides financial assistance, professional advice, and identifies FRI’s strategic direction.

Annual Public Utility Symposium
The FRI’s flagship event is its annual Public Utility Symposium. Held in the fall, this one day event examines issues that impact consumers, industry, and regulators. The Symposium is targeted to state regulators, legislators, commission staff, utility managers, policy analysts, attorneys, consumer advocates, and academics. The event is accredited for both continuing legal and professional education (CLE, CPE).

Hot Topic Hotline
The Hot Topic Hotline Program is an opportunity for FRI Advisory Board Members to discuss ‘hot’ issues via web conference. The program is offered bi-monthly and topics are sponsored by an Advisory Board Member. For a full list of upcoming and previous Hot Topics please visit www.fri.missouri.edu.

Save the Date!
The strength of the FRI Public Utility Symposium results from the input provided by the FRI Advisory Board Members regarding content and speakers. The cooperation between commissioners, consumer advocates, and industry executives results in discussion and debate relevant to all stakeholders. The 2018 Symposium marks the 27th year of the event. For the last 11 years, the Symposium has had capacity attendance! Registration for the 2018 Symposium opens in early spring! Look for more information on the Symposium and Early Bird Discounts! Follow us on twitter @fri_news and “like” us Facebook www.facebook.com/FRInews to stay connected and receive announcements.

The next FRI Public Utility Symposium:
26 September 2018
The FRI Crystal Award
The FRI Crystal Award for Distinguished Contribution recognizes an individual who has made recent outstanding and significant contributions to the design, implementation or analysis of public utility regulatory policy. It provides an opportunity to recognize excellence and achievement across regulated industries and further promotes the mission and purpose of the FRI - to serve as a neutral environment for the comprehensive examination of sound regulatory policy.

Eligibility:
• Individuals with at least 10 years of experience related to regulated industry.
• FRI Advisory Board Members and individuals employed by regulated public utility companies are ineligible.
• Current Public Office Holders are also ineligible.
• Nominees are not restricted to companies or states represented by the FRI Advisory Board Members.
• Recipient must be present to accept the award during the FRI Symposium activities.
• Self-nominations are permitted.

Nominees may be, but are not limited to:
• Former Commissioners
• Regulatory Staff
• Energy Executives
• Consultants
• Academics

Criteria:
The originality and extent of the contributions made by the individual to the design, implementation, or analysis of public utility regulatory policy. The sustained nature of these contributions over time. The measurable impact of the individual’s accomplishments such as changes in industry or regulatory policies, citations or use by others of the individual’s work. Extent of peer, industry, academic or public recognition of the individual’s accomplishments in the area of public utility regulatory policy.

Congratulations to KENNETH W. COSTELLO
2017 FRI Crystal Award Recipient

Nominations for the 2018 FRI Crystal Award open
15 October 2017!
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