

Allen Angel Capital Education Program  
“AACE”

The Allen Angel Capital Education Program is a cross-disciplinary, student-managed angel investment fund that allows undergraduate and graduate students of the University of Missouri the opportunity to learn angel and venture capital investment strategies through first-hand experience of investing in high-growth Missouri start-up companies. Inside and outside the framework of an academic class, students will learn through the case study method and apply that knowledge to actual companies seeking funding. Students will cultivate deal flow, perform pre-screening duties and due diligence, structure investment contracts, and monitor portfolio holdings.

The class is a dedicated course in the Department of Finance of the Trulaske College of Business. All students of the University of Missouri are eligible to apply. Admission to the course is limited and determined by an application process.

Over the course of the semester, students identify and critically analyze companies for potential investment in the fund. Student analysts will develop comprehensive analysis reports and present their recommendation to the class and angel investors in the community for discussion and critique. Students must maintain awareness of economic conditions during the semester, especially keeping vigilant regarding high-growth markets. The managing director, associates, and analysts are selected to manage the fund at the beginning of the semester, and each student participates in one of three committees: deal flow development, pre-screening, and due diligence. The course instructor oversees the class officers and critiques reports and presentations. Student Evaluation: Evaluation of student performance by the instructor contains both subjective and objective components and is based on factors such as students' written company analyses, presentation of the analyses, active participation during the class and outside the class in meetings, and effective leadership.

AACE membership is by application only. Students accepted into the program may then enroll in the appropriate (undergraduate or MBA) section of the course.

Students admitted are required to sign confidentiality agreements for all companies reviewed due to the sensitive-nature of the information companies share with AACE.

Allen Angel Capital Education Program  
APPLICATION FOR ADMISSION  
FALL SEMESTER 2017

Applications Due: **5:00 pm on Friday, March 3, 2017**

Department of Finance, 403 Cornell  
or [allenwd@missouri.edu](mailto:allenwd@missouri.edu)  
or 515 Cornell

Name: \_\_\_\_\_

Major: \_\_\_\_\_ Circle one: undergraduate / graduate

Email address: \_\_\_\_\_ Phone: \_\_\_\_\_

GPA at MU: \_\_\_\_\_ Expected graduation date: \_\_\_\_\_

Please submit a hardcopy of the following items:

1. Application for Admission
2. Current resume
3. Two-page (maximum) statement addressing the following topics.
  1. What do you bring to the Fund (including past experiences)?
  2. What do you hope to get out of the Fund?
  3. How will your Fund experience impact your future career?
  4. How many hours a week can you commit to the Fund?

Applicants may want to highlight some of the following:

- The skills, abilities, and perspective that you will offer to the Fund
- What you expect to learn and experience from your involvement; how that learning and experience are important to your career goals
- Expected academic concentration and relevant programs, clubs, and obligations that require regular time commitment
- Experience in the following functions: accounting, marketing, finance, operations, technology/science, product development, contract law, patent law
- Experience in the following industries: materials, energy and clean technology, consumer products, high tech, hardware, software, internet technology, life sciences, medical devices, and pharmaceuticals
- A high level of personal achievement and diverse experiences
- Any entrepreneurial or investment experience you may have had

Signature: \_\_\_\_\_ Date: \_\_\_\_\_