The Allen Angel Capital Education (AACE) Program, also known as the AACE Venture Fund, is a hands-on course at the University of Missouri Trulaske College of Business. AACE is a cross-disciplinary, student-managed angel investment fund open to all majors across the University. This course provides students the opportunity to learn angel and venture capital investment strategies through the first-hand experience of investing in high-growth Midwest start-up companies. Students combine their skill sets and educational backgrounds to actively learn about angel and venture capital investment strategies. Students serve as Investment Analysts to the fund by cultivating deal flow, performing pre-screening activities, conducting due diligence, structuring and negotiating investment contracts, and monitoring portfolio holdings to ultimately drive financial returns to the fund. This structure offers students a rare experiential learning opportunity to function as a real-life venture capital firm by participating in live venture deals. Current and former AACE students have leveraged this unique experience to land highly competitive jobs across the finance industry and beyond.
Although AACE could not take its usual corporate trips due to COVID-19, the fund did not slow down. This past year saw great creativity and initiative by our students in the launching of our second fundraise and in the creation of UniVenture Partners.

**Our Year**

This year, members of the AACE Venture Fund took the initiative to formulate, strategize, and officially launch a Fundraise Campaign for AACE’s Fund II. While AACE has made impactful investments in a number of Midwest-based companies, in turn, AACE has impacted the lives of many students who have gone through the program, helping them land competitive jobs upon graduation. This is a mission and tradition we are very proud of. It is our goal to safeguard the longevity of this mission and tradition, granting future students the same opportunity we have had through AACE that has meant so much to us. We are projecting a targeted and active campaign to begin during the Fall 2021 Semester, with an ultimate goal of $500,000. With the help of the Office of Advancement, we have a website where donors can directly give to our Fund II in a matter of seconds. Any donation, large or small, is greatly appreciated and will help continue this incredibly valuable opportunity open to all Mizzou students.

| Donate Here | GOAL: $500K |

**UniVenture Partners**

UniVenture Partners (UP) is a coalition of university student-led venture clubs throughout the Midwest. UP was created by AACE this past semester with these goals in mind:

1) Share deal flow
2) Host information sessions on investment strategies, fundraising, and other obstacles that student-led VC's face

This semester, UP shared half a dozen pitch decks across our private Slack channel. The group hosted Jake Harris of DBL partners present "Emerging Trends in Climate Tech" (see right). AACE recruited seven member funds this semester, representing 12 universities and $40+ million in assets under management. UniVenture Partners may serve as a fundraising syndicate for later-stage rounds, unlocking access to more investment opportunities for otherwise small-check seed-stage investors, like AACE.

Learn more and view our member funds: univenturepartners.com

AACE 2020 – 2021 Newsletter
This past school year, AACE made the decision to invest in Impetus Ag in the fall of 2020 and PADL in the spring of 2021.

### PADL

AACE invested $50,000 into PADL during the spring of 2021. PADL is a new self-service paddleboard rental company with several locations in Florida and plans to expand throughout the United States. PADL has a high-margin business model that can facilitate future expansion. It is this and a great team of founders we attribute their seed round success to. Their current pipeline has over 150 municipalities and resorts that have approved a potential PADL station and are awaiting funding. PADL currently has a former Disney executive as both an investor and advisor for the company. Our AACE investment will result in the implementation of 5 new stations. We look forward to attending advisory board meetings and watching them grow.

### Impetus Ag

AACE invested $50,000 in Impetus Ag in the fall of 2020 in the company’s seed round. Impetus is building upon existing insect control products to develop superior methods of bioactive insect control that are environmentally friendly and safe for non-target organisms. As current insect control methods already use Bt proteins produced by the bacteria Bacillus thuringiensis, key pests like the Fall Army Worm have developed resistance due to extensive Bt usage. Impetus seeks to modify existent methods of Bt delivery to more effectively deliver Bt proteins with research in both spray-on insecticidal and transgenic crop products. Impetus Ag already has a co-development agreement with a multi-national strategic partner and is exploring the possibility of another for their transgenic crop research pipeline. Impetus Ag raised $3,500,000 this round to fund ongoing research efforts and expand their usage of Bt protein to more species.
SwineTech

The AACE Fund invested $50,000 of equity in SwineTech in the spring of 2020. SwineTech is an animal health technology company that offers advanced management solutions to pork producers around the world. They create solutions to reduce the number of pigs that die from diseases, lameness, starvation, and piglet crushing. The introduction of properly integrated advanced management systems and sensor-based technologies allows farmers to significantly improve the welfare, sustainability, and productivity of swine facilities. In March of 2021, SwineTech realized its first month of revenue and is planning to add a task management feature in the near future.

Bellwethr

The AACE Fund invested $50,000 in Bellwethr during the Spring of 2019 in their $2,500,000 seed round. Bellwethr was created around the idea that AI technology should be available to anyone regardless of their technical background and aim to bring the abilities of AI to any organization to help solve complex problems. Bellwethr has two main segments which use AI to track customer patterns to increase current retention (RetentionEngine) and success in acquiring potential clients (ProspectEngine). They are currently focusing on ProspectEngine which uses client’s customer data from its retention products to find patterns associated with spending, lifetime value, and sales cycles. Since our investment, Bellwethr has increased revenue, closed an additional $500,000 seed round extension, and has hired a Chief Revenue Officer to oversee sales and marketing.
Kremenak NanoTech, Inc. (KNT) is a nanotechnology company founded in 2018 that creates nanotexture enhanced surface solutions for licensed manufacturers to reduce costs, increase efficiency, and profitability. AACE invested $50,000 in KNT in a SAFE agreement in the Spring of 2020. They create innovations that will improve human and environmental health. KNT has created Urchin Black (UBam), which is the first reusable nano-spiky surface coating that physically ruptures bacteria and does not promote bacterial resistance. KNT currently focuses on incorporating UBam into the healthcare sector to combat Healthcare Associated Infections (HAIs) but also has significant applications in other industries such as consumer products, marine, and military. Bacteria are responsible for 90% of HAIs and can survive on inanimate objects for extended periods of time. UBam will provide paramount protection against bacteria when manufactured into products. Since our investment, KNT has hired several employees, significantly scaled production, and has seen a great potential for both viral and fungal applications of their product.

Elemental Enzymes

AACE invested $30,000 in Elemental Enzymes Ag and Turf’s seed round. In 2018, AACE sold off most of their ownership, representing a 6.2x return on our investment, with our remaining ownership valued at ~$50,000. Elemental Enzymes is a true MU success. Founders Brian and Katie Thompson created the company as a result of their discovery during postdoctoral work at the University of Missouri. The company specializes in enzyme manufacturing and mass produces enzymes that are stress and heat resistant and can also survive harsh conditions including outdoors and industrial processes. Elemental Enzymes currently focuses on the agricultural market, but their core technology can also be used in bio energies, pharmaceuticals, and environmental remediation. In 2015, they announced a research collaboration with Bayer Crop Science focusing on crop productivity to meet growing food challenges, which led to the Fund’s 2018 partial exit. In 2021, Elemental Enzymes partnered with Nutrien Ag Solutions to combat fungal and bacterial diseases including citrus greening, which costs the farming industry $8 billion a year.

RNAgri (Now RNAissance Ag)

APSE, now RNAgri, is a startup company out of St. Louis exploring the cost-efficient production of RNA for use in agriculture. AACE first looked at RNAgri in the Spring of 2015 and ultimately invested $50,000 to buy preferred stock in the company in 2016. These RNA sequences are discovered by major agriculture companies, and RNAgri plans to license its manufacturing technology to companies in exchange for license fees and royalties. RNA Interference (RNAi) is a form of gene expression and can be used to bring out certain genetic traits and benefits without complete gene modification of an organism. RNAi can be applied topically for crop protection and improvement. RNAi market opportunities include combating resistant weeds, beetles, and citrus greening, which provides many applications in the agriculture industry. In 2020, RNAgri was acquired by TechAccel’s subsidiary, RNAissance Ag, to further growth. In this transaction, our preferred stock investment was converted to common stock at a favorable ratio.
Greetabl, a St. Louis based company, was founded in 2013 by Joseph Fischer and Zoe Scharf. Greetabl makes gifting easy with unique, personalized gifts for loved ones, ranging from $20-$50 per gift. They operate an e-commerce site that bridges the gap between sending a card and buying an expensive gift for someone special. The AACE Fund invested $30,000 in early summer 2016, helping close a financing round for the company. Since then, they have made tremendous developments. Following the AACE investment, Greetabl has increased revenue and has raised an additional $350,000, with roughly half of this capital raise coming from existing investors. Currently, Greetabl is not seeking external funding as their business is providing sufficient cash flows to reinvest into the company to drive future growth.

Grit Virtual
Grit provides construction project management software that utilizes VR to cut waste and drive large cost savings to general contractors and subcontractors. They were spun out of Builders Plus Construction in 2017 and raised $840,000 in a seed round in March of 2018. AACE finished out the round by investing $50,000 via a YC SAFE arrangement. AACE found Grit through Techstars KC’s annual Demo Day and was blown away by the technology and management team of Grit Virtual. We believe the construction industry is ripe for technological disruption and Chris and his team are the right ones to take on this task. Grit Virtual launched its invite-only Beta in April 2018 after a successful blind study. Construxiv (CXv), a start-up company founded by software veterans with prior successful exits, acquired the assets of Grit in 2020. We are excited to see what Grit accomplishes moving forward.

Qstodian
The AACE Fund invested $50,000 in CheckTheQ during the Fall of 2018. CheckTheQ offered airports and other venues increased revenue opportunities and transformed customer experiences by tracking and communicating wait times. More recently, CheckTheQ had a slight pivot to Qstodian in 2019. Qstodian acts as a facility management solution by utilizing text messages and tablets to foster real-time communication between companies and customers for restrooms and cafeteria areas. Qstodian continues its marketing efforts to be implemented in new venue areas throughout the Midwest. The recent COVID-19 pandemic has been detrimental to Qstodian, and the lack of crowded areas throughout the pandemic has caused Qstodian to halt operations indefinitely.
The AACE Fund invested in EternoGen alongside Centennial Investors in 2012. The 2.5% share of the company. EternoGen of advanced collagen scaffolds, announced the successful completion of its financial round in Q4 of 2015. During this round, they secured $5MM to prepare for the 2016 EternoGen’s RPC was the first of a rich pipeline of products delivering natural results through BioDermal Restoration in facial aesthetics. EternoGen infiltrated the dermal filler market, an increasingly popular cosmetic procedure that temporarily improves the look of skin. They pursued approval for its state-of-the-art products that sought to replace the standard dermal filler: Botox. The company was founded in 2011 by Crosby MBA graduate Luis Jimenez and produced two products; a rapidly polymerizing collagen (RPC) and a gold nano matrix collagen. The RPC provides a longer-lasting alternative to the popular hyaluronic acid. Unfortunately, EternoGen closed its doors in early 2019, although this has provided a great learning opportunity for current, former, and future students.

iNovotec

iNovotec is an environmental monitoring company that delivers a Smart Monitoring system using pH, temperature, and climate sensors, which wirelessly transmit a herd. Ruminal pH levels determine the digestion feed components in a cow’s rumen, including protein and fat composition. Optimal digestion means efficient feed utilization, health, productivity, and profitability. Monitoring the health of the herd through iNovotec’s technology can also reduce the risk of Sub-Acute Ruminal Acidosis, which can result in the death of the animal. AACE came across iNovotec during a trip to St. Louis in the fall of 2014. The AACE Fund invested $50,000 in iNovotec in May 2015. iNovotec experienced slower market penetration in 2015 than previously anticipated, however, a strong foundation has led to a substantial pipeline for 2016 in Brazil, the U.S., and the U.K. The company added key personnel during 2016 including two dairy industry experts to the management team and a two person sales team in Brazil. Unfortunately, with milk prices in decline, our investment in iNovotec did not result in an exit, as the company closed its doors in 2017 but the Fund did receive a check for our share of the remaining assets. However, the fund has learned valuable lessons that we can apply to prospective investments going forward.

Knoda

The AACE Fund invested $50,000 in Knoda in the form of a convertible note. This investment was the Fund’s first unaccompanied investment, demonstrating AACE’s progress since its inception. Despite Knoda’s early momentum, the company was unable to maintain a steady inflow of investments to help keep the lights on. Ideally, each of the Fund’s investments would result in a metaphorical “home-run”, but it is important to remember that angel investing involves considerable risk. While Knoda has ceased to exist, the experience and lessons associated with this deal and company should provide significant value for the AACE Fund moving forward. Knoda was a technology company that provided users an app-based platform to create, track, rank, and archive predictions. Founded in May of 2013 by Kyle Rogers and James Flexman, Knoda was the AACE Fund’s first Kansas City-based investment. Knoda caught the eye of AACE after it graduated from SparkLabs KC. Knoda targeted digitally inclined young adults, the largest consumers of app-based technology. With AACE’s investment, the company was able to improve the social experience associated with its app through the creation of contests, private groups, and a feature that allows users to follow other users in a fashion similar to Twitter.
Our Team – Advisors

W.D. Allen | Professor & Faculty Advisor

W.D. is an Assistant Teaching Professor at the Trulaske College of Business, as well as serving as the Coordinator of AACE. He received his PhD from MU in 2006. In former lives, he was a fixed income manager, real estate developer, small business owner, purchasing manager, fry cook, aspiring musician, and a heavy equipment operator. As the coordinator of AACE, he oversees a multidisciplinary class of 15 to 20 students. He guides them through all of angel investing from prescreening to investment.

Gary McKinney | Adjunct Professor & Advisor

Gary is an experienced Founder and CEO with a demonstrated history of working in the venture capital and private equity industry. He is skilled in Business Planning, Management, Corporate Development, Mergers & Acquisitions and Start-ups. Additionally, Gary is a commercial Real Estate developer and Angel investor. He graduated from the University of Missouri and is currently Adjunct Professor and adviser to the AACE Fund.

Kate Holland | Assistant Professor & Advisor

Kate is an Assistant Professor of Finance at the University of Missouri. Her research interests are in the area of corporate finance and focus primarily on ownership, government involvement with firms and energy. AACE provides an excellent perspective for her research on university innovation. She was a power trader prior to earning her Ph.D. from the University of Oklahoma. She has also worked at Purdue University.
Our Team – Managing Directors

John Rhea | J.D.

John Rhea, from Jefferson City, MO, graduates from the University of Missouri School of Law in May 2021 after earning a degree in Finance from the Trulaske College of Business in 2018. During his undergraduate career, he was a member of the Cornell Leadership Program, Beta Theta Pi Fraternity, and the Vice President of the Alumni Association Student Board. While in law school, he has served in the role of Managing Director for the AACE Venture Fund for three semesters, as well as heading up all legal matters surrounding the fund’s investment opportunities. He has interned with 208 Seed Ventures, an early-stage venture firm, as well as with Four Pillars Investors, a Kansas City based private equity firm. Upon graduation, John will be joining Capstone Partners as an Investment Banking Analyst in their Denver office.

Joe Davis | Accounting, Graduate

Joe Davis graduates with his Masters & Bachelors in Accountancy in May 2021. Joe is from Stockton, a rural Missouri lake town. He first interned at Shelter Insurance on the fixed income desk assisting a team of two Portfolio Managers managing $4 billion in assets under management. Afterward Joe interned with KPMG’s Deal Advisory team in Chicago, followed by Tortoise Capital’s private equity group covering renewable energy. After college Joe will join J.P. Morgan’s investment banking division in the New York City office covering financial institutions. Joe is the co-founder of Cook Camp, an EdTech start-up that simplifies gourmet cooking.

Carson Lujin | Accounting & Economics, Senior

Carson is currently a senior from Kansas City graduating in May 2022 with a dual Master and Bachelor of Accountancy as well as a Bachelor of Science in Economics. He is now a Managing Director for AACE Venture Fund and is in his third semester with the fund. Carson has previously completed internships as a Deal Advisory & Strategy Intern at KPMG, a Strategic Investment Intern at Tortoise Capital Advisors, and as a Financial Planning Intern at Prism Financial Group. This upcoming summer, he will be interning at Deloitte Corporate Finance in Charlotte as an Investment Banking Summer Analyst. At Mizzou, Carson is also the Chief Financial Officer of the University of Missouri Investment Group, an Ernst & Young Excellence Mentor, and a member of Delta Tau Delta Fraternity.
Kate Gardner | Information Technology / MBA, Graduate

Kate Gardner is a recent graduate from the College of Engineering with a Bachelor of Science in Information Technology. She is now pursuing her Masters of Business Administration through the Crosby MBA program. After holding many leadership positions in engineering, she became a Director for AACE until her graduation in December of 2020. She previously held two summer internships and part time employment as an IT analyst for Hallmark Cards in Kansas City. Last summer she interned with PepsiCo as a Supply Chain Accounting Intern. She graduated with her MBA in December 2020 and has joined PepsiCo full-time as a Supply Chain Accounting Associate.

Ben Daniel | Accounting, Senior

Ben Daniel is a graduate student in the School of Accountancy from Cape Girardeau, MO. Ben has previously completed internships as an accounting and underwriting intern for JES Holdings and as an Investment Banking Summer Analyst at Goldman Sachs in New York City. Ben is member of Beta Theta Pi fraternity, the Cornell Leadership Program, and the University of Missouri Investment Group. Ben has been a part of AACE for two semesters and served as a Director for the fund in the fall of 2020. After graduation, Ben will be joining Goldman Sachs as an Investment Banking Analyst in New York City.
Ian Wall | Accounting, Graduate

Ian Wall is graduating in May 2021 with a master's degree in accounting. Previously, he has completed internships with Shelter Insurance as an equity investments intern, KPMG as a deal advisory intern, and Stifel as an investment banking summer analyst. Ian will be returning to Stifel upon graduation. Outside of AACE Venture Fund, he is actively involved with the University of Missouri Investment Group where he has served in roles such as Vice President and Chief Financial Officer. Ian has been a member of AACE Venture Fund since 2019.

Matt Wasson | Accounting, Senior

Matt Wasson is a Graduate student pursuing his master’s degree in accountancy. Previously, he has completed internships with The Kroenke Group in commercial real estate and Craig-Hallum Capital group as an investment banking summer analyst. Outside of AACE, Matt is the President of the University of Missouri Investment Group, a Graduate Teaching Assistant at the Trulaske College of Business, a member of the Cornell Leadership Program, and a member of his fraternity. Matt has been an Investment Analyst with AACE since January 2020.

Truman Webb | Accounting, Senior

Truman Webb is a senior pursuing a master's degree in accountancy. Currently, he works as a graduate teaching assistant in the finance department. Previously, he has completed internships with KPMG as a deal advisory intern and Commerce Bank as a credit analyst. This summer, he will be interning with Stifel in St. Louis as an investment banking summer analyst. Outside of AACE, Truman is the vice-president of the University of Missouri Investment Group. This is Truman's third semester in the fund.
Our Team – Analysts

**Will Tran | Biological Sciences & Economics, Senior**

Will Tran is a senior pursuing Bachelor’s of Science degrees in Biological & Economics. This spring is Will’s second semester in the AACE fund after a highly successful first term in which sourced an investment and added value to the deal due diligence process by providing insights on the Bio/MedTech industry. His professional experience includes interning in the Investor Services department at TD Ameritrade and specializing in Healthcare/Life Sciences equity investments at Shelter Insurance. Away from the AACE fund, Will serves as the portfolio manager of the University of Missouri Investment Group, Vice President of the UM Economics Society, and an Economics Department peer mentor for those of under-represented backgrounds.

**Yuriy Snyder | Bioengineering PhD, Physics & Chemistry**

Yuriy Snyder is currently a bioengineering Ph.D. student at the University of Missouri-Columbia. He currently works as a researcher developing tissue engineered heart valve scaffolds for aortic and pulmonary applications. Prior to graduate school, Yuriy studied physics and chemistry at Randolph College in Lynchburg, VA. As a physics and chemistry researcher, he computationally modeled and developed energy efficient and environmentally friendly methods for producing hydrogen peroxide. He has also worked as an analytical lab intern at Abbott Laboratories and at Preferred Imaging interning in the neuroradiology department. This is Yuriy’s second semester with AACE and he plans to remain active with the fund for many years to come.

**Brian Baker | Accounting, Senior**

Brian Baker is currently a senior pursuing a dual bachelor’s and master’s degree in accountancy from the University of Missouri. Previously, Brian has interned with KPMG in its deal advisory and strategy practice where he specialized in financial due diligence of middle-market private equity transactions. This spring, Brian will join Five Elms Capital as a private equity spring analyst where he will evaluate and conduct diligence on potential growth equity investments. Outside of AACE, Brian is a member of the Cornell Leadership Program, vice president of Beta Theta Pi, and an Alumni Association Student Board member.
Nick Catalano | Finance, Senior

Nick is a finance and banking student from St. Louis graduating in May 2021. He previously started his own business and sold it to a LA-based Venture Capital firm the summer after his freshman year. After his sophomore year, he interned at GreenOak Real Estate in New York as a Private Equity Summer Analyst. More recently, he was a Summer Analyst at The Blackstone Group in New York within their Real Estate Private Equity Group. Nick will join Blackstone full-time in New York starting in June. Outside of school and work, Nick enjoys playing the piano, watching movies, and is a New York Knicks fan.

Shelby Odle | Finance, Senior

Shelby Odle is a senior pursuing a bachelors degree in Finance with a minor in Real Estate, graduating May 2021. Previously, Shelby has completed internships with Progress Property group as a real estate financial analyst, J.P. Morgan as a summer analyst in Asset Management, and J.P. Morgan again as a summer analyst in Private Wealth Management. Upon graduation, Shelby will be returning to J.P. Morgan as a full time Private Banking analyst in New York City. Outside of AACE, Shelby is a member of the Cornell Leadership Program, the University of Missouri Investment Group, and Pi Beta Phi Sorority. This is Shelby's second semester with the AACE fund.

David Feng | Accounting, Graduate

David Feng is a senior pursuing dual bachelor’s and master’s degrees in accountancy and a minor in mathematics. Previously, he has completed internships with Robert W. Baird in Chicago as an investment banking summer analyst, with Royal Blue Capital as an investment banking summer analyst, Shelter Insurance as an equity investments intern, and KPMG as a deal advisory intern. Outside of AACE, David is a member of the Cornell Leadership Program and the president of the University of Missouri Investment Group. David has been a part of the fund for five semesters and will be joining J.P. Morgan as an investment banking analyst in New York City following graduation.
Our Team – Analysts

**Kendal Bittick | Accounting, Senior**

Kendal Bittick is a senior pursuing a Bachelors and Masters in Accounting. Kendal has previous internship experience at KPMG Deal Advisory & Strategy and Moneta Group Investment Advisors. Upon graduation in May 2021, she will be starting full time with KPMG Deal Advisory & Strategy in Chicago, IL. Outside of AACE, Kendal is a member of the Cornell Leadership Program, an associate of the University of Missouri Investment Group, and a member of Chi Omega Sorority.

**Stephen Bowen | Computer Science & Finance, Sophomore**

Stephen is a sophomore from St. Louis graduating in May 2023 with a Bachelor of Science in Computer Science and a minor in Finance. His goal is to enter the field of high finance as an algorithmic trading software engineer. Stephen is also a member of the Associates' Program with the University of Missouri Investment Group and the Scholarship Chairman of Beta Theta Pi Fraternity. This is Stephen's first semester with the AACE Venture fund.

**Jake Heyen | Finance, Senior**

Jake Heyen is a senior pursuing a bachelor of science in business administration with an emphasis in finance and a minor in statistics. Mr. Heyen works as an intern for TortoiseEcofin in Kansas City assisting with operations, strategic investments, and financial operations for the trading team. Previously, he has interned for Alexander Forrest Investments as an accounting intern. Outside of AACE, he is a member of the Cornell Leadership Program and has participated in the investment fund management program as an energy analyst. This is Mr. Heyen's first semester with the AACE fund.
Ethan Ortmann | Finance, Senior

Ethan Ortmann, from Saint Louis, Missouri, is a senior in the Trulaske College of Business graduating in May 2021. Ethan is pursuing a Bachelor's of Science in Business Administration with an emphasis in Finance & Banking. Previously, he has interned for NISA Investment Advisors in their Client Services group and the PSRS/PEERS Investments Team. Outside of AACE, Ethan is an associate member of the University of Missouri Investment Group (UMIG), an active member of Delta Tau Delta fraternity, and a former analyst for the University of Missouri Investment Fund Management Program (IFM). Upon his graduation in May, he will be joining Moneta, a wealth management firm in Saint Louis, as a client services analyst and will assist financial advisors and portfolio managers.

Jack Gillig | Accounting, Sophomore

Jack Gillig is a junior pursuing dual bachelor's and master's degrees in accountancy. Previously, he has interned with American Century Investments in Kansas City as a Sales & Distribution intern. During this internship, he received FINRA’s Securities Industry Essentials (SIE) license. This summer, Jack will be interning with Hallmark Cards in Kansas City, as a dual accounting and finance intern. Outside of AACE, he is also involved in the Cornell Leadership Program where they have taken trips to Kansas City, St. Louis, and Dallas. This is Jack’s first semester with the AACE fund.

Jacob Rutledge | Finance, Senior

Jacob is a senior pursuing a dual major in finance and real estate. Currently working for Veterans United as a Mortgage Funder, Jacob will be changing employment to H&R Block as a Rotational Financial Analyst the summer of 2021. Jacob is a member of the Cornell Leadership Program and Phi Gamma Delta. This is Jacob’s third semester with the AACE Fund.
George Jurgensmeyer is a graduate student pursuing a master's degree in accountancy. Previously, he has interned with PwC in assurance and Armanino LLP as a CFO advisory summer analyst. This fall, he will return to PwC as an assurance associate in Denver, Colorado. This is George's fourth semester with the AACE Venture Fund.

Robert Nickel is a second-year law student. He received his undergraduate degree in political science from the University of Missouri-St. Louis, along with a certificate from the Pierre Laclede Honors College. In law school, Mr. Nickel has participated in the Entrepreneurship Legal Clinic and the Tax and Transactional Law Society, and has taken course work in patent law, contracts, property, and arbitration. He is interested in practicing Corporate and Transactional Law, and this summer, will be joining Evans & Dixon as a Summer Associate in St. Louis.

Brett Calhoun is a second-year Crosby MBA candidate with a focus in entrepreneurship and consulting, graduating in the Fall of 2020. Also, Mr. Calhoun holds a BSBA in Accountancy as well as a CPA license. Currently, Mr. Calhoun works as a Valuation Analyst for Stern Brothers, MBA intern for 208 Seed Ventures, Strategy and Operations Associate at high-growth disruptive startup Paytient and works with numerous other startups in the Midwest. Mr. Calhoun has prior experience with audit, tax, and capital markets as well as due diligence with the Missouri Innovation Center’s Mid-Mo Tech Accelerator Fund. Last summer, Mr. Calhoun joined Plante Moran’s Transaction Advisory team as an intern. Mr. Calhoun’s career goal is to work for an early-stage Venture Capital Fund investing in disruptive FinTech startups.
Connor Lynch is a second-year law student at Mizzou law. Connor obtained his undergraduate degree from the University of Missouri School of Journalism in 2019. He spent his past summer working as a summer law clerk for Danna McKitrick, PC in St. Louis where he worked on a variety of corporate transactions. Additionally, Connor has tailored his coursework throughout law school to gain a better understanding of the intersects between Law and Business. He serves as the treasurer of the Tax and Transactional Law Society, a member of the Business, Entrepreneurship, and Tax Law Review, and as a member of the Entrepreneurship Legal Clinic where he assists small, start-up companies throughout Mid-Missouri. Connor is interested in practicing Corporate and Transactional Law, and this summer, will be joining Fontg Hansen as a Summer Associate in Kansas City.