Mizzou School of Accountancy: Newsmakers of the Year

Billie Cunningham – AAA Cook Prize for Undergraduate Teaching (page 61)

Stuart Bascomb (MAcc ’65) – An interview with Mizzou School of Accountancy capital campaign chair (page 69)

Elaine Mauldin – American Accounting Association (AAA) Board of Directors (page 61)

Lucas Singer (MAcc ’15) – AICPA Elijah Watt Sells Award (page 74) with John Lindbloom (L) and Jim O’Hallaron (R) of MSCPA
Message from the Director

Dear Mizzou School of Accountancy Alumni and Friends:

Greetings from the University of Missouri! It has been an eventful year at Mizzou and I am writing to update you about our many accomplishments and strong trajectory of continued growth during 2016.

I am proud to say that our faculty have maintained stellar recognition for high quality research, teaching, and service. The most recent Public Accounting Report (PAR) national rankings place the School in the top 15 nationally for Master’s and Undergraduate programs. Other metrics indicative of the School’s national prominence included excellent rankings in various Academic Analytics and Brigham Young University research ranking metrics, national teaching award and service distinctions, student quality (3.78 average admit GPA), four years in a row (2014 thru’ 2017) of AICPA Elijah Watt Sells Awards for high scores on the CPA exam, and outstanding performance in case competitions (e.g., KPMG International Business, PwC xTAX, Deloitte Tax and campus case competitions).

Student job placement rates were excellent (~98% for domestic students last year), with about 35% of the 2015-2016 graduating class placed in Chicago, New York, Dallas, Atlanta, Charlotte, Denver, and California markets. The School also has a tremendous alumni base, with several placed in key leadership positions across the country. Their support has been admirable and most gratifying.

On the personnel side, we hired two excellent tenure-track faculty members in Fall 2015: Brant Christensen and Roy Schmardebeck (their bios are available on pages 4 and 7). Their teaching is in the systems and financial accounting areas, respectively. With continued expansion, we will be in a better position to meet the high demand for our nationally reputed program. We are also very well positioned for new initiatives and leadership at the college and university-level.

Research. Among our research accomplishments, I am pleased to report that this past year has been outstanding. With our strong national research profile, we have always had high research productivity, but this past year has been even better. We had more than 20 articles published or accepted for publication at refereed academic journals, with a dozen of them in such prestigious journals as Accounting, Organizations and Society; Contemporary Accounting Research; Journal of Accounting & Economics; Journal of Accounting Research; Review of Accounting Studies; Journal of International Business Studies; and The Accounting Review, among many others.

Teaching. On the teaching front, our successes continue to abound. Billie Cunningham won the prestigious national teaching award of the American Accounting Association (AAA): J. Michael and Mary Anne Cook Prize for Excellence in Undergraduate Teaching. A faculty team was awarded a PwC INQuires grant for curricular innovation in the data analytics area. Nate Newton won the O’Brien Teaching Excellence Award, a college-level teaching award. Our faculty continue to innovate in the curriculum, with several collaborative efforts underway.

Service. Our service-level accomplishments are also impressive. Faculty serve on a variety of internal and college/campus committees as well as on editorial review boards of leading research journals. Faculty are also active on educational foundations or boards of professional organizations such as the AAA, Institute of Management Accountants (IMA), and Missouri Society of CPAs (MSCPA).
Overall, our faculty maintain the breadth and depth that puts us in an excellent spot both nationally and regionally. An energetic staff team helps us maintain excellent student contact that leverages the talents and academic profiles of our faculty.

**Students.** Our student body has a distinguished profile as well. With a healthy mix of rigorous admission requirements, cutting-edge coursework, professional development opportunities, and internships, our students have had excellent job placements and performance on the CPA exam. They also regularly participate in national, regional, and campus case competitions hosted by accounting firms. Combined with six active student organizations (AAS, ACFE, BAP, NABA, NASBA Student Center for the Public Trust, and Tax Club) and various professional events (e.g., alumni and leadership visits, career fairs, *Orin Ethics Symposium*, *Dawdy Speaker Series*, guest speakers in classes), our students are exposed to a great deal of thought leadership and professional development opportunities. The richness and variety of such exposure is detailed in the remainder of this newsletter.

**Alumni.** Our alumni loyalty and support have been unparalleled. Despite a turbulent Fall 2015 semester that saw some leadership changes at the campus, they supported us in enhanced and renewed ways, including curricular, financial, recruiting, and strategic support. Significant credit for what we accomplish with our research, teaching, and service efforts can be attributed to our alumni support and the infrastructure that they have helped us build. With generous support for named faculty positions, scholarships, academic needs, and curricular/extracurricular programming, they have generously facilitated our pursuit of excellence and quality.

**New Leadership.** Last but certainly not least, I am pleased to announce our new dean (please see page 12). Dr. Ajay Vinzé from Arizona State University has joined us as dean of the Trulaske College of Business, effective January 1, 2017. Dr. Vinzé comes to us with impressive qualifications and an inspiring background. He has expressed strong support for our School of Accountancy’s vision and for the Trulaske College of Business’ plans to position itself strategically in a dynamic marketplace. We welcome Dr. Vinzé and look forward to many happy and productive years of association with him at Mizzou. We are also pleased to welcome Dr. Mun Choi as our UM President ([https://www.umsystem.edu/ps](https://www.umsystem.edu/ps)).

Thank you for your friendship and support of Mizzou. I wish you the best for 2017 and look forward to keeping you apprised of the excellent progress that we are making in the School of Accountancy at Mizzou!

Best Regards,

Vairam Arunachalam
Director, School of Accountancy
**Faculty Activities**

**Vairam Arunachalam** (PhD, Illinois ’91) is PricewaterhouseCoopers / Joseph A. Silvoso Distinguished Professor and Director of the School of Accountancy at Mizzou. His teaching interests are in the areas of Fraud Examination and Forensic Accounting. His recent research publications have appeared in *Journal of Information Systems, Journal of Vocational Behavior*, and *International Journal of Management Accounting Research*. Professor Arunachalam is a member of the *Accountancy Board of Advisors* for the University of Illinois at Urbana-Champaign and of the *Board of Regents* for the Institute of Certified Management Accountants. He has been actively involved with AACSB accreditation review teams to University of Connecticut and North Carolina A&T State University. He is actively involved in organizing leadership visits, alumni engagement, guest speakers, and forums such as *Orin Etchis Symposium* (featuring former Enron CFO Andrew Fastow in 2015 and Professor Jacob Soll in 2016), and *Dawdy Speaker Series* (featuring Missouri State Auditor Nicole Galloway in 2015 and Halliburton whistleblower Tony Menendez upcoming in March 2017). He is currently helping co-organize the inaugural *SEC Tax Challenge* to be co-hosted by the Mizzou School of Law and School of Accountancy in February 2017. He is also actively involved in fundraising efforts with alumni and advancement staff for the School of Accountancy capital campaign. Professor Arunachalam served on the Search Committee for the Executive Director of Advancement position in the Trulaske College of Business. He also served on the Trulaske College of Business Dean Search Committee this past year. He has recently also been selected to serve on the University of Missouri Chancellor Search Committee.

**Brant Christensen** (BS, MAcc, BYU ’09; PhD, Texas A&M ’15) is an assistant professor of accountancy. Brant teaches Accounting Information Systems and his research interests focus on the external audit function, audit quality, and audit-related standard setting and regulation. This year, Brant had a paper about the definition and measurement of audit quality accepted at *Contemporary Accounting Research*. Brant was also active in the American Accounting Association, having served as reviewer, discussant, and presenter in the past year’s meetings, as well as an ad hoc reviewer for *The Accounting Review* and *Auditing: A Journal of Practice and Theory*. His previous research has been published in *Auditing: A Journal of Practice and Theory, The Journal of the American Taxation Association*, and *Accounting Horizons*. Brant worked for two years in PwC’s assurance practice in Columbus, Ohio and maintains an active CPA license (Ohio). Brant and his wife, Marcie, enjoy spending their free time with their four children.

**Billie Cunningham** (PhD, North Texas ’80), EY Teaching Scholar and teaching professor. Professor Cunningham currently teaches the first undergraduate elementary accounting course and the MBA Accounting for Managers course. She continues to serve as the faculty advisor for Beta Alpha Psi and as chair of the School of Accountancy’s 150-Hour Program Policy Committee. Professor Cunningham has received numerous awards for outstanding teaching. This year, the Trulaske College of Business students awarded her the 2015-2016 *Faculty Member of the Year*. In addition, she was awarded the 2016 *American Accounting Association/J. Michael and Mary Anne Cook/Deloitte Foundation Prize* (Cook Prize) for undergraduate accounting education at the American Accounting Association annual meeting in New York City. The Cook Prize is “the foremost recognition of an individual who consistently demonstrates the attributes of a superior teacher in the discipline of accounting.” Professor Cunningham’s primary research explores effective teaching pedagogies and strategies (and how one knows if one is successful) and how to help students develop their critical thinking skills. In addition to making presentations and serving on panels at professional meetings, Professor Cunningham has published articles in professional journals, including *Issues in Accounting Education, Journal of Accounting Education, Accounting Education: A Journal of Theory, Practice and Research, The CPA Journal, Research in Accounting Regulation, Management Accounting, Essays in Economic and Business History, and The Community/Junior College Quarterly of Research and Practice*. She serves on the editorial board of *Issues in Accounting Education* and the editorial advisory board of *Accounting Education: An International Journal*. She currently serves on the Steering Committee for the American Accounting Association’s Conference on Teaching and Learning in Accounting.
Jere R. Francis (PhD, University of New England, Australia ‘82), is the Curators’ Professor, Trulaske Chair, and Director of the Accountancy Ph.D. program. He teaches doctoral research seminars and the School’s 5th year capstone course, Accounting & Strategic Financial Analysis, a case-based course that inter-relates corporate strategy, accounting, financial analysis, and business valuation. During the 2015-16 academic year, Professor Francis published papers in Accounting Horizons, Auditing: A Journal of Practice and Theory, and Contemporary Accounting Research. He also presented his research at the annual meeting of the American Accounting Association and the European Auditing Research Symposium. Professor Francis serves on the editorial board of The Accounting Review, Review of Accounting Studies, and Auditing: A Journal of Practice & Theory.

Matt Glendening (PhD, University of Iowa ’12), assistant professor, teaches intermediate financial accounting and the international accounting course that concludes with a student trip to London, UK. Professor Glendening’s research focuses on financial reporting and corporate governance. His current work examines the implications of transparency for firm investment and payout decisions. He is an active member of the American Accounting Association (AAA). In addition to presenting his research at AAA meetings this year, he also serves as a reviewer, moderator, and discussant.

Kristen Hockman (MAcc, University of Missouri ’00), Assistant Teaching Professor and Williams-Keepers Teaching Scholar, continues to teach Computer-Based Data Systems, Governmental Accounting, and Advanced Audit. She continues to serve as the Course Coordinator for the Computer-Based Data Systems course, which typically offers 15 sections each semester. In addition, she acts as an instructor and mentor to approximately 50 Trulaske College of Business students during their summer internships. Professor Hockman is the Campus Coordinator for the Becker CPA Review course. In this role, she informs students about the CPA Exam, assists students with the CPA Exam application process, schedules the review classes, instructs an online section of the review course for Mizzou students each semester, and provides students with support and guidance as they prepare for the CPA Exam. She also serves as Faculty Advisor for the Mizzou StudentCPT (CPT) ethics organization. The main purpose of CPT is to raise the awareness of ethical dilemmas students will face once they enter their profession while building key leadership skills. Professor Hockman is a member of the American Accounting Association, the Missouri Society of Certified Public Accountants, the Government Finance Officers Association, and the Association of Government Accountants.

Inder Khurana (PhD, Arizona State University ’89), Geraldine Trulaske Chair of Accountancy, taught the capital markets seminar in the Ph.D. program and the capstone course focusing on business strategy, financial statement analysis, and valuation in the 150-hour accountancy program during the past academic year. He continues to conduct research in the financial and auditing areas. His research papers were presented at the annual meetings of the American and European Accounting Associations and at the 2016 Public Company Accounting Oversight Board/Journal of Accounting Research Conference. He was also invited to present his work at two universities in Singapore. Recently, he had conditional acceptances at Contemporary Accounting Research of two of his coauthored papers dealing with income smoothing and post-earnings announcement drift.

Kyonghee Kim (PhD, Pittsburgh, 2005) is an Associate Professor. Prior to joining the University of Missouri, she was an Assistant Professor at the University of Illinois at Chicago and has taught financial accounting both at the undergraduate and graduate levels. Her teaching interests include financial accounting and management accounting, with the latter being her teaching area at Mizzou. Her research involves compensation contracts, financial reporting and disclosure, financial analysts, and corporate governance. She has published in several journals, including The Accounting Review; Journal of Accounting and Economics; Accounting, Organizations and Society; Review of Accounting Studies; Accounting Horizons; Journal of Management Accounting Research; and Journal of Corporate Finance. She is a CPA, and an active member of the American Accounting Association and the Missouri Society of CPAs (MSCPA).
Penny Kleen (PhD University of Missouri-Columbia, 1996), assistant teaching professor, joined the faculty in 2007 after serving as a visiting professor at MU for a few years. Professor Kleen enjoys teaching Financial Accounting Theory & Practice I, II, and III to the accounting majors and Financial Accounting Concepts to the finance majors. She continues to serve as the faculty advisor to the Association of Accountancy Students (AAS), serving since 2009.

Elaine Mauldin (PhD, Nebraska ‘97), is the BKD Professor. She teaches Accounting Information Systems and Auditing Internal Control. Professor Mauldin also conducts research in auditing and corporate governance. For example, this year her project examining how auditors respond to increased risk from the interaction of management accounting ability and excess compensation was presented at the Mid-year meeting of the American Accounting Association (AAA). She has published papers in leading accounting journals such as The Accounting Review, Journal of Accounting & Economics, Contemporary Accounting Research, Auditing: A Journal of Practice & Theory, Journal of Information Systems, and Accounting Organizations & Society. She is also serving the profession on the AAA’s Board of Directors as the Director Focusing on Intellectual Properties. In addition to serving as a reviewer for various journals, Professor Mauldin is an editor for The Accounting Review.

Stevie Neuman (PhD, Texas A&M University ’14) is an assistant professor and the Brown Smith Wallace Faculty Scholar. She teaches Introduction to Taxation to junior and senior accountancy students. Her primary research examines why firms make particular tax strategy decisions and how those decisions impact financial reporting quality, investors’ assessments of firm value, and other aspects of the information environment. Specifically, Professor Neuman is interested in firms’ tax strategies, tax risk, and corporate inversions, as well as the financial reporting effects of sustainable tax avoidance and auditor-provided tax services. She has published her research in Contemporary Accounting Research and the Journal of the American Taxation Association. Professor Neuman is an active member of the American Accounting Association and American Taxation Association, presenting her work at the tax-section meeting and serving as a reviewer for both the annual and tax-section meetings during the 2015-2016 academic year. She also serves as an ad hoc reviewer for Contemporary Accounting Research and the Journal of Accounting, Auditing, and Finance. Professor Neuman enjoys interacting with the students, faculty, and staff at Mizzou, as well as the alumni and accounting professionals that invest in the program.

Nate Newton (PhD, Texas A&M University ’13) is an assistant professor and the Missouri Society of CPAs Faculty Scholar. He teaches the introductory auditing class and was honored in 2016 with the Trulaske College’s O’Brien Excellence in Teaching Award. His research focuses on current issues facing the audit profession that are relevant to his teaching. Example topics include audit regulation, competition for clients among audit firms, and audit quality. During the 2015-2016 academic year, he published a study in The Accounting Review that examined how competition affects opinion shopping and internal control problems. The study was highlighted by several business press outlets, including Accounting Today, Compliance Week, and the Wall Street Journal. Professor Newton is active in the American Accounting Association (AAA), and he and his co-authors presented two of his studies at AAA meetings this year. In addition, he has served as a moderator, reviewer, and discussant at AAA meetings and a reviewer for several academic journals.

Raynolde Pereira (PhD, Arizona ’01) currently holds the Stephen Furbacher Professorship. He teaches in the area of taxation and financial reporting. His research interests primarily involve corporate tax, accounting and disclosure quality, and international accounting and auditing. He has also carried out research in the areas of corporate financing, international auditing, and not-for-profit and regulatory reporting. His work has been published in leading accounting, finance, and law journals such as the Journal of Financial and Quantitative Analysis, Journal of Accounting Research, the Accounting Review, Review of Accounting Studies, Contemporary Accounting Research, Management Science, and the Journal of Law and Economics. His work has been presented at international, national, and regional accounting and
finance conferences. He is an active member of the American Accounting Association with involvement in the international accounting and tax sections. He continues to serve as an ad hoc reviewer to several top accounting and finance journals.

Chris Prestigiacomo (PhD, University of Missouri ’95), Associate Teaching Professor. He serves as the coordinator of the School’s (and College’s) AACSB maintenance of accreditation efforts. He has taught the second principles course (2037), cost/managerial (3347), the intermediate financial course for finance majors (4356), the capstone (8450), the course required for minors (2010), two MBA modules in financial statement analysis and a hybrid financial statement analysis/investments course in the executive MBA Program. He was honored as the Faculty Member of the Year (2008) by the students of the Trulaske School of Business, Teacher of the Year (2009) by the Kansas City Alumni, Williams-Keepers Teaching Excellence Award (2008 and 2010), the Lambda Chi Alpha Professor of the Year (2010), the Bruce and Pam Walker Outstanding Faculty Service Award (2012) and the Outstanding Teaching Award for the execMBA Program (2016). He has earned the Chartered Financial Analyst (CFA) designation as well as that of Certified Management Accountant (CMA). Recently, he served as an editor for Cengage Publishing. Effective Fall 2011, Professor Prestigiacomo was appointed to the Nikolai Teaching Scholar position. He was also initiated into the University of Missouri chapter of Mortarboard in 2015.

Roy Schmardebeck (BS, MAcc BYU 2009; PhD, Arkansas 2015) is an assistant professor of accountancy. Previously, Roy worked as an external auditor for Ernst & Young, LLP in Salt Lake City. Roy teaches Financial Accounting Theory & Practice II and his research interests consist of financial reporting and corporate governance topics. His research has been published in The Accounting Review and he was chosen to be a fellow at the 2014 AAA/Deloitte/J. Michael Cook Doctoral Consortium. Roy and his wife, Brenna, enjoy spending their time with their three children.
Faculty Activities

Ken Shaw (PhD, Wisconsin, ’95), associate professor and Deloitte Professor. He currently teaches Intermediate Financial Accounting and Corporate Governance and Financial Reporting in the Masters of Accountancy program. He also teaches Accounting for Managers in the online executive MBA program. In the past year he was voted the Most Outstanding Professor by the 2016 School of Accountancy graduating class and the Best First Year Professor by the 2016 execMBA graduating class. He has published research on financial reporting and corporate governance issues in premier journals in accounting, finance, and management. In the past year he published papers in Review of Quantitative Finance and Accounting and Research in Accounting Regulation. In addition to serving as an ad hoc reviewer for several accounting, finance, and business journals, Professor Shaw serves on the editorial boards of the Journal of Business Research and Research in Accounting Regulation. He is the faculty advisor for the School’s student chapter of the Association of Certified Fraud Examiners and the chair of the College’s Internationalization Committee.

Rachel A. Wilson (LLM, New York University ’00). Professor Wilson currently teaches several sections of Introduction to Taxation, Taxation of Corporations and Shareholders, Tax Research and Procedure, and Multijurisdictional Taxation (a class that combines state and local taxation and international taxation), and Mergers and Acquisition Taxation. Professor Wilson acts as the faculty advisor for the Tax Club, which aims to increase interest among students in a career in tax. Wilson acts as faculty advisor to students competing in accounting competitions, including the PwC xTAX Competition and the Deloitte FanTAXtic National Competition. In November 2015, she advised and accompanied the University of Missouri student team to Los Angeles for the regional round of the Deloitte FanTAXtic National Competition - the team placed second in its region. Wilson serves as a board member of the University of Missouri Law School’s Tax Law Society.
Adjunct Faculty Activities

Erin Anderson (MAcc, University of Missouri ’00), is in her third year teaching Accounting 2026 — Accounting I and Accounting 2027 — Accounting II for Mizzou Online. During 2015, Accounting 2026 won the ADEIL (Association for Distance Education and Independent Learning) Helen William’s Award which honors the most outstanding college level credit course that opened during the previous year. Erin also serves as a job coach to students in MU’s Professional Development Program. Before working as an adjunct instructor, Erin spent twelve years in the public accounting sector as a Certified Public Accountant split between offices in Chicago and Cambridge, UK.

Sandra A. Freese CPA, CRMA (BS, Illinois ’92), has 16 years of audit experience (10 as CAE) and 21 years of experience in the financial services field. She served as the President of the Central Missouri chapter of The Institute of Internal Auditors for three years, and currently serves on the Advisory Board for the School of Accountancy at the University of Illinois, Urbana-Champaign. Early in her professional career, Sandra worked for Ernst & Young (St. Louis) and Edward Jones. Sandra is also an Adjunct Professor in the University of Missouri’s School of Accountancy, teaching a graduate level elective course on Internal Auditing. The course includes a group project wherein students assume the role of the Internal Audit Division of an organization of their choosing. The objective of the project is to make a 30 minute presentation to the Audit Committee of the Board of Directors and Senior Management. The presentation includes the Internal Audit Charter, audit risk assessment, annual audit plan, and results of a recent internal audit, all of which are developed by the students over the course of the semester.

Kari Gingrich CPA (MAcc, University of Iowa ’08), Adjunct Professor, began her career in higher education teaching introductory accounting and economics courses at the University of Iowa, where Professor Gingrich earned the Byron G. Ross award for excellence in accounting instruction. Kari worked for KPMG in Chicago and Des Moines before relocating to Columbia with her husband and son to pursue a career teaching. She began teaching the Introduction to Federal Income Taxation course at MU, as well as Introduction to Accounting, Financial Accounting Concepts, Cost Accounting, and Governmental Accounting. Kari also works as a job coach to students involved with business internships through MU’s Professional Development Program. Professor Gingrich enjoys the opportunity to work closely with students from the Trulaske College of Business as they enter their working lives. Kari is a licensed CPA in the state of Missouri and serves as CEO for The Language Tree, a language immersion school in Columbia.

Roy Greenway CPA, CFE, CIA, CFF, CFI, CRT (MS in Accounting, Texas Tech Univ.), Adjunct Professor at MU and is (and has been) the General Auditor for the City of Kansas City MO for the past 13 years. He held numerous positions in Internal Audit and Corporate Tax at Phillips Petroleum for 22 years and prior to that had 8 years in public accounting. Roy retired on 4/1/16 from KCMO and spoke at the 2016 Kansas Society of CPAs Government and non-profit conference on recent cases of fraud plus interviewing for auditors. This past year, Roy co-taught one section of the Investigative and Forensic Accounting Class. This class focuses on increasing awareness of fraud, identifying its red flags and continues with instruction on investigative techniques including interview / interrogation approaches. Students can select from a variety of projects to expand their learning by presenting case studies of recent criminal fraud, testing several quarters Earnings Per Share data for publicly traded companies for compliance with Benford’s Law and completing a challenging “find the fraud” project that simulates a real world scenario. The class also focuses on the litigation aspects of forensic accounting, requirements of expert witnesses, valuation methodology and related skills and techniques.
Adjunct Faculty Activities

**Loren Nikolai** (PhD, Minnesota, ’73). As an EY Professor Emeritus, he taught Acct 2136H (the first honors elementary accounting course) in the fall 2015 semester and Acct 2137H (the second honors elementary accounting course) in the spring 2016 semester on a volunteer basis, primarily for Cornell Leadership Program students and selected pre-accountancy students. Both of these courses focus on preparing and using accounting information for business decisions. In November, he participated in the Missouri Association of Accounting Educators meeting. Loren played 242 rounds of golf last year to well surpass his goal of 200, and expects to do so again this year. He continues to take piano lessons and to take naps on a regular basis. Loren is again teaching both honors elementary accounting courses for the 2016-2017 academic year, and has volunteered to do so during the 2017-2018 academic year. He will “fully retire” after that year.

**Paul L. Vogel** is President, CEO and Founder of Argos Family Office, LLC. During the Spring 2016 academic year, he taught Partnership Tax, which was available to both Accountancy and Law students. Paul received his LLM in Tax Law from Washington University in Saint Louis - School of Law, his JD from the University of Missouri - School of Law, and both his MAcc (with an emphasis in Taxation) and his BSAcc from the University of Missouri – Trulaske College of Business. He is a licensed attorney in Missouri and Illinois and a licensed CPA in Missouri and Texas.
Koni Daws – Koni holds a Master of Accountancy degree from Mizzou, Master of Sport Administration from Wichita State University and a BSBA Accounting from the University of Nebraska-Lincoln. She has extensive experience in public and private accounting, including five years with Coopers & Lybrand, two years with a regional public firm, and several years at a regional retail store headquarters. Also, she had a variety of academic/advising positions in athletics at Texas A&M-Commerce, Southern Methodist University, and Oklahoma State University. She has served as Director of Finance for the National Association of Intercollegiate Athletics (NAIA), the College of Education at Oklahoma State University and most recently the athletic department at University of Nebraska at Kearney. Koni holds a CPA license in the State of Missouri and is a member of the Missouri Society of CPAs (MSCPA).

As the Director of the 150-Hour and Master of Accountancy programs, Koni Daws is assisting in the formulation and implementation of a variety of strategic initiatives as well as operational functions to further enhance our nationally ranked accountancy program. She advises students in the program, works with firms to increase internships and full-time placement, coordinates the study abroad class and trip, and teaches a variety of classes. Koni co-teaches and facilitates the International Accounting, a winter intersession study abroad course. The study abroad program will be going to London, England again January 2017 where students will visit public accounting firms, private companies and a regulatory agency. She is the faculty advisor for NABA (National Association of Black Accountants) and during the 2014-2015 academic year, she taught Intro to Accounting for non-business majors.

Shannon Ferguson (MAcc, BSAcc, University of Missouri ’09), started in May 2015 and serves as the Assistant Director of the 150-hour and Master’s Programs in Accountancy. In this role, she advises the undergraduate students in the program, instructs classes, co-coordinates the graduate-level study abroad program and serves as a liaison to the accounting firms to facilitate internship and full-time placements for the program’s graduates. Shannon currently instructs Intro to Accounting for non-business major, a lab section of Foundation of Professional Development in Business, and co-instructs International Accounting for graduate students participating in the study abroad program to London over winter break. She also serves as the faculty advisor for Association of Accountancy Students (AAS). She has worked in developing the inaugural EXPLORE Accounting program for high school students in the Columbia area to learn about the field of accounting and the Trulaske College of Business. Shannon previously worked at PricewaterhouseCoopers LLP as an Assurance Manager in their St. Louis office. She was with the firm from graduation until coming to the University of Missouri. Shannon holds a CPA license in the State of Missouri and is a member of the Missouri Society of CPAs (MSCPA).

Shawn Pallardy has been with the School of Accountancy since December of 2014 as the Business Support Specialist II. She was with the Trulaske College of Business for a year prior to joining the School of Accountancy, working as an Office Support Assistant in the Dean’s Office. Shawn earned her bachelor’s degree at the University of Central Methodist. This year she received the MU Staff Advisory Council – MU Service Champion Award for August of 2016.

New Staff

Rhonda Blythe attended Columbia College and comes to us from the Missouri Veterinary Medical Association, where she worked as a Bookkeeper. Previously, Rhonda has also worked for Shelter Insurance, Farm Bureau Insurance, Exchange Bank, and Missouri Department of Revenue. In her free time, Rhonda enjoys spending time with her husband Kendall and son Ross.
University of Missouri Provost Garnett Stokes announced the appointment of Ajay Vinzé as the new dean of the Robert J. Trulaske, Sr. College of Business. Previously, Dr. Vinzé served as the Earl and Gladys Davis Distinguished Professor in the W. P. Carey School of Business at Arizona State University.

At ASU, Dr. Vinzé also served as associate dean of international programs in the W. P. Carey School of Business and the associate vice provost for graduate education. The appointment is effective January 1, 2017.

“We’re very fortunate to have attracted a leader of Dr. Vinzé’s caliber to serve as our business dean,” Provost Stokes said. “His experience in the field of information systems and educational curriculum development as well as his outstanding experience as an academic leader will help him position the Trulaske College of Business to continue its record of success. I’m looking forward to working with him as MU continues to prepare students to face the ever-changing dynamics of the business world.”

Dr. Vinzé joined the faculty of the ASU W. P. Carey School of Business in 1998, after serving on the faculty of the Mays School of Business at Texas A&M University for 10 years. During his tenure at ASU, Dr. Vinzé served in several leadership positions, including as director of the Management Information Systems doctoral program; founder of the Center for Advancing Business through Information Technology (CABIT) in the School of Business; and as the director of the Executive Masters of Business Administration (MBA) Program. Most recently, he directed international initiatives and global academic partnerships for the business school and also more broadly for ASU.

Dr. Vinzé has a long history of academic research, focusing on topics including data analytics, emergency preparedness and response, disruptive innovation, economic value of information and computer technology investments, and collaborative computing. His research emphasizes the importance of technology innovation and organizational relevance. Dr. Vinzé also has extensive experience in the private sector, including serving on the board of directors for ISSC (a Taiwanese microchip corporation); serving as manager for a team that designed, developed and implemented a support system and database for the distribution of more than 1.5 million doses of the H1N1 (swine flu) vaccine; and serving as a member of the Super Bowl Public Health and Healthcare Workgroup for Super Bowl XLII in Glendale, Ariz.

“It is an honor to have the opportunity to lead a vibrant business school like the Trulaske College of Business,” Dr. Vinzé said. “I am looking forward, with great enthusiasm, to joining the Mizzou family and working with high caliber faculty, dedicated staff and a wonderful student body. We live in exciting times. Business education and associated expectations are being redefined through complex interactions between technology innovations, globalization, demographic changes, and new fiscal realities. With Trulaske capabilities coupled with broader academic strengths at Mizzou, along with the support of alumni and business stakeholders, I am confident that we will be ready and well-positioned to succeed. I begin my tenure at Trulaske with a sense of excitement as we prepare to take our place among leading business schools. I invite faculty, staff, students, alumni, and partners to join me as we position ourselves to transform business education through scholarship, global outlook, and entrepreneurial initiatives.”

In 2008, Dr. Vinzé was named a Fulbright Senior Scholar, which was extended through 2014. Dr. Vinzé also currently serves as an executive board member for the Education Quality Accreditation Agency (EQUAA), which is an accreditation agency for higher education institutions in Latin America. He also earned the Faculty Excellence Award from ASU in 2012 for his outstanding faculty contributions. Dr. Vinzé graduated with a bachelor’s degree in accounting from the University of Delhi, a master’s of business administration from the University of Connecticut, and a doctorate in business administration from the University of Arizona.

Dr. Vinzé replaces Stephen Ferris, who has served as interim dean of the Trulaske College of Business.

Message from Ajay Vinzé, the Robert J. Trulaske, Sr. Dean

I am honored to join the Trulaske College of Business as Dean. In particular, I look forward to working closely with the School of Accountancy, known widely for its quality and highly ranked programs, as it continues to grow and innovate. Beyond the school’s stellar faculty and staff and impressive students, the engagement among its alumni base is very inspiring to me. Your dedication to Mizzou is what will ensure the continued success of the School of Accountancy. I look forward to meeting many of you at board meetings and alumni events. I request your feedback and your engagement to help us maintain our momentum. The future is bright for the Trulaske College of Business and the School of Accountancy. I am so proud to be part of the college as we move into the next chapter of its great progress.


Francis, J., M. Mehta, and W. Zhao. “Consequences of Audit Office Reputation Shocks from the Gain or Loss of a Major Industry Clients.” Forthcoming at Contemporary Accounting Research.


Mission Statement of the School of Accountancy

Built on a tradition of excellence, supported by its historical background as a founding member of the School of Accountancy movement in the nation, and noted for its unique integrated 150-hour program, the mission of the School of Accountancy at the University of Missouri is to:

- Prepare students for success in a diverse and global professional environment through a combination of excellent instruction, early exposure to career opportunities and experiences, extensive interaction with accounting firms and business professionals, and a comprehensive professional development program.
- Conduct and disseminate scholarly research that impacts the understanding and improvement of accounting and business environments, practices, and innovations, while preparing the next generation of scholars.
- Engage thought leaders, leaders in the accounting profession, and dedicated alumni to enrich our classroom instruction and connect our students.
- Collaborate with professional partners to advance the flagship mission of the University of Missouri.
- Ignite the human potential of the next generation of leaders of the accounting profession by teaching and preparing students for stewardship, planning and adding value to decision making, insuring integrity of information, and ethical decision making.

For more information, follow us on...

accountancy.missouri.edu
facebook/MizzouAccountancy
University of Missouri School of Accountancy

Email: accountancy@missouri.edu

2015-16 Research Workshops

- **Ryan Wilson**, University of Oregon
  - Conforming Tax Avoidance and Capital Market Pressure
  - Friday, September 11, 2015

- **Samuel B. Bonsall IV**, Ohio State University
  - State Pension Accounting Estimates and Strong Public Unions
  - Friday, October 2, 2015

- **Nemit Shroff**, Massachusetts Institute of Technology
  - Real Effects of Financial Reporting Quality and Credibility: Evidence from the PCAOB Regulatory Regime
  - Friday, October 9, 2015

- **Jamie J. Schmidt**, University of Texas at Austin
  - Are There Local Consequences For Not Being Forthcoming About Existing Material Weaknesses in Internal Control?
  - Friday, November 6, 2015

- **Brian P. Miller**, Indiana University
  - The Impact of Narrative Disclosure Readability On Bond Ratings and the Cost of Debt Capital
  - Friday, March 4, 2016

- **Mark Maffett**, University of Chicago
  - The Real Effects of Mandatory Dissemination of Non-Financial Information Through Financial Reports
  - Friday, March 11, 2016
The *Orin Ethics Symposium* series is designed to increase awareness and understanding of ethics issues in business and accountancy. Past speakers have included former US Senator Paul Sarbanes, Madoff whistleblower Harry Markopolos, former US Senator Chris Dodd, PCAOB Board Member Jeanette Franzel, former US Representative Mike Oxley, and former Chair of Federal Deposit Insurance Corporation (FDIC) Sheila Bair.

In Fall 2015, our featured speaker was former Chief Financial Officer of Enron, Andrew Fastow as detailed in the announcement below.

Snapshots from the symposium, capturing different components of the event, follow.

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**Andrew S. Fastow**

Former Chief Financial Officer of Enron Corp.

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**“Pride and Repentance: The Enron Story”**

**Orin Ethics Symposium**

**Friday, October 30, 2015**

11:00 a.m. - 12:15 p.m.

Bush Auditorium

Cornell Hall

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Robert J. Trulaske, Sr.
College of Business
University of Missouri

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Mr. Fastow was the Chief Financial Officer of Enron Corp. from 1998 – 2001. In 2004, he pled guilty to two counts of securities fraud, and was sentenced to six years in federal prison. He completed his sentence in 2011, and now lives with his family in Houston, Texas. Mr. Fastow currently provides litigation support at a law firm, and he consults with Directors and management of public companies on how best to identify potentially critical finance, accounting, compensation, and cultural issues. Mr. Fastow received a BA in Economics and Chinese from Tufts University and an MBA in Finance from the Kellogg Graduate School of Management at Northwestern University. Prior to joining Enron, he was a Senior Director in the Asset Securitization Group at Continental Bank N.A. Since his release from prison, Mr. Fastow has been a guest lecturer at universities and corporations, and at conferences for management, corporate directors, attorneys, accountants, and certified fraud examiners. Despite today’s more regulated and enlightened business environment, we continue to witness “Enron-esque” failures of corporate governance. Enron’s former CFO will make observations about how the ambiguity and complexity of laws and regulations breeds opportunity for problematic decisions and will discuss what questions corporate directors, management, attorneys, and accountants should ask in order to ensure that their companies not only follow the rules, but uphold the principles behind them.

Participants can earn 1.5 CPE credits for attending the symposium. An additional 1.5 Ethics CPE credits, for a total of 3 Ethics CPE credits, can be earned for those who also attend the Ethics in Practice luncheon following the symposium. Go to [http://accountancy.missouri.edu/ethics-symposium](http://accountancy.missouri.edu/ethics-symposium) for more information.
Orin Ethics Symposium

Students and Professionals at a breakfast meeting with Andrew Fastow

Interim Dean Steve Ferris welcoming the audience to the symposium

Richard Orin with Andrew Fastow

Dr. Vairam Arunachalam introducing Mr. Fastow
A full house at Mr. Fastow’s presentation

Attendees conversing with Mr. Fastow after his talk
MU accounting alumnus Richard M. Orin (BSBA ’49), has established the Orin Ethics Symposium in the Trulaske College of Business. Mr. Orin is an attorney and CPA in New York. He earned a BSBA in 1949 from MU and was elected into Beta Gamma Sigma business honor fraternity and Alpha Pi Zeta. While at MU, he was also a member of Alpha Epsilon Pi fraternity. He earned two degrees from New York University: a JD in 1955 and an LLM in taxation in 1957. Mr. Orin is a founding member and former president of the American Association of Attorney-Certified Public Accountants. He was a 1988 DR Scott Memorial Lecturer and is the author of Professional Ethics published by the Foundation of Accounting Education. Mr. Orin served in the US Navy in Work War II and in the US Army in the Korean conflict. He is the recipient of the Meritorious Service Award presented by the US Selective Service System. He resides in New York and has two children and six grandchildren. He is a member of the College’s Herbert J. Davenport Society.
**Student Perspectives**

**Shelby Boehm** – This symposium was by far one of the most impactful experiences I have had here at Mizzou. We go through our studies and never fully understand what it is like in the workplace and the real world pressures we will face. Fastow’s presentation was an eye-opening experience for me. As a young professional about to enter the workplace, I see how important it is to have and follow your principles and to make ethical choices.

**Arlie Berger** – I think the question about Mr. Fastow spending less time in prison than the people with drug offenses was very interesting. I am sure he would not admit that it is unfair, but I would be interested in his response.

**Alex Ayala** – Andrew Fastow’s presentation provided engaging insight into the biggest accounting fraud in American history. Fastow started by addressing the elephant in the room and fully admitting his role in perpetrating the Enron fraud. He then described, in general terms, how the fraud worked and how some of his actions were supposedly approved by different people working for Enron. He memorably displayed his “CFO of the Year” trophy and prison card that he claimed were both given for the same deals. Fastow then went into several detailed cases, drawing parallels between current business practices and the fraud at Enron. Fastow cited operating leases (airlines), off balance sheet debt (at a university), and tax shelters (Apple) as perhaps morally and ethically questionable acts. He then ended his presentation by describing the moment he took personal ownership of his actions when talking to his son in prison.

**Courtney Engle** – From the moment he stepped up to the podium in Bush Auditorium, former Enron CFO Andrew Fastow wasted no time in stating, “I am guilty of committing fraud.” Throughout his talk, Fastow reiterated that his intent was not to blame others or downplay the magnitude of his actions.

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**Alumni Documentary Film**

We are currently in the process of preparing an alumni documentary film about Richard Orin, and his journey from Mizzou after receiving his BSBA-Accountancy in 1949, subsequent to which he earned a JD/LLM from NYU.
Orin Ethics Symposium

Footage of Richard & Ila departing to attend a Mizzou football game (below)
This fall (October 7th), we had Professor of History and Accounting at the University of Southern California, Jacob Soll, present “Financial Accountability and the Rise and Fall of Nations”.

Jacob Soll
Professor of History & Accounting - University of Southern California

“Financial Accountability and the Rise and Fall of Nations”

Orin Ethics Symposium
Friday, October 7, 2016
11:00 a.m. - 12:15 p.m.
Bush Auditorium
Cornell Hall

Jacob Soll is professor of history and accounting at the University of Southern California. He received a B.A. from the University of Iowa, a D.E.A. from the École des Hautes Études en Sciences Sociales in Paris, France, and a Ph.D. from Magdalene College, Cambridge University. He has been awarded numerous prestigious prizes including the Jacques Barzun Prize, a Guggenheim Fellowship, and in 2011 the MacArthur Fellowship.

Soll’s first book, Publishing "The Prince" (2005), examines how Machiavelli’s work was popularized and influenced modern political thought. It won the Jacques Barzun Prize from the American Philosophical Society. In his second book, The Information Master (2009), Soll investigates how Louis XIV’s famous finance minister Jean-Baptiste Colbert fused financial management and library sciences to create one of the first modern information states.

His most recent book, The Reckoning: Financial Accountability and the Rise and Fall of Nations (2014), presents a sweeping history of accounting and politics, drawing on a wealth of examples from over a millennia of human history to reveal how accounting can used to both build kingdoms, empires and entire civilizations, but also to undermine them. It explains the origins of our own financial crisis as deeply rooted in a long disconnect between human beings and their attempts to manage financial numbers. The Reckoning has sold more than 50,000 copies worldwide.

His new books include Free Market: The History of a Dream (Basic Books), an analysis of natural law, history and economic culture; a history of libraries and Enlightenment (Yale University Press); and the first English edition of Jean-Baptiste Colbert’s economic writings (Anthem).
Orin Ethics Symposium

Students at breakfast meeting with Professor Soll and Mr. Orin

Professor Soll presenting to a full auditorium
Mizzou faculty, staff, and students with Professor Soll, Richard Orin, and Ila Levitan

Professor Soll being recognized by Dr. Arunachalam at the symposium
Student Perspectives

Joseph Pellegrino – On Friday October 7, esteemed history and accounting professor Jacob Soll came to Mizzou to speak as part of the Orin Ethics Symposium. In front of a packed auditorium consisting of not just accounting students, but faculty and other business majors alike, Soll gave a remarkable lesson on the history of accounting and its role in shaping countries. This was a lesson that I hazard to say almost no one present knew much about, which it made it all the more fascinating since most were learning about it for the first time. Soll concluded his speech by lamenting that accounting is not seen as important and influential as it used to be in society. He believes everyone should know double entry accounting and that if grade schools taught this to everyone, our country would be a much different place. Overall, he does see some good going on and is hopeful for the future of accounting.

Adam DeSplinter – The annual Orin Ethics Symposium was held on October 7 in Bush Auditorium at Cornell Hall. Those in attendance had the pleasure of listening to Jacob Soll present. Dr. Soll is a professor at USC and has the interesting distinction of being a professor in both accountancy and history. He considers himself a historian of government and political liberty — specifically, how governments emerge, become stable, and become prosperous. Through his studies, he discovered the importance of accounting in the emergence of new nations. He noted that history books neglect to include this fact. Dr. Soll concluded his presentation with a reflection of how accounting is seen today. He notes it is not prevalent within our culture and that historically is a bad sign. Many people believe our financial system is complex and hard to understand, which leads to distrust. A grasp of accounting could help. Dr. Soll believes we need to rethink the roles of accounting, and how we teach accounting. The Dutch saw accounting as blended with both literature and ethics, which is not seen today. Furthermore, he noted we do not see the level of accountability seen in Dutch society today. Mr. Orin provided closing comments echoing Dr. Soll’s thoughts on how we need to improve the teaching of accounting. Mr. Orin believes we need to add classes to the curriculum that study the ethics beginning with the teachings of ancient philosophers. He also called for the creation of a Professor of Ethics position to research and teach students the topic of ethics.
The Association of Accountancy Students

The Association of Accountancy Students (AAS) is a professional organization open to both current and prospective accounting majors at any class level. The goal of AAS is to offer innovative meetings that broaden students’ knowledge about the benefits of a career in accounting, promote communication within the School of Accountancy, and improve understanding of business etiquette and practices. By bringing in different companies to give presentations, AAS provides members with an excellent chance to begin networking with potential employers for internships and full time jobs. The Association of Accountancy Students is a great way to get involved, not only within the business school, but also within the community as service events are conducted throughout the year. The following executive board committee led AAS for the spring semester of 2016:

President: Erica Morey
Vice President: Isaac Gillen
Program Director: Will Humphrey
Treasurer: Jake Nabat
Secretary: Matthew Bernstein
Webmaster: Steve Yates
Service Chair: Thomas Johnson

During the Spring and Fall semesters, the Association of Accountancy Students offers an assortment of innovative and informative meetings from a range of firms. The programs consist of a wide variety of topics ranging from interview and resume help, forensic accounting, to financial advisors and auditing clients.

Front (from left): Steve Yates, Thomas Johnson, Erica Morey, Jake Nabat; Back (from left): Isaac Gillen, Will Humphrey, Matthew Bernstein

This past semester we were privileged to host Moneta Group, Deloitte, PwC, KPMG, EY, and MOCPA at our meetings and learned their perspectives on expectations of the Accountancy program, internships, summer leadership programs, and the early years in an accounting career. Email Thomas Johnson, President for Fall 2016, at trjgy5@mail.missouri.edu with any questions or concerns you may have. For more information, please visit the Association of Accountancy Students website at http://mizzou.orgsync.com/org/aas.

Association of Certified Fraud Examiners

The Association of Certified Fraud Examiners (ACFE) is an international professional organization dedicated to fighting fraud and providing fraud prevention training and education. Both student and professional chapters exist and provide opportunities for networking among those interested in preventing and prosecuting fraud. The ACFE focuses primarily on white-collar crime, including embezzlement and financial misstatements. For more information on ACFE, please visit http://www.acfe.com/

This year the MU ACFE student chapter completed its sixth full year of existence at the University of Missouri. The chapter hosts professionals from accounting firms, the FBI, and specialty forensic firms to speak to students regarding fraud prevention and detection. These meetings provide opportunities for students to discover the antifraud field as well as network with professionals in the field. These connections have led to internships, job shadowing opportunities, and scholarships.

During the past year, the chapter hosted visits from:
• Kelly Davis, Audit Manager with the Missouri State Auditor’s Office
• Jim Grimes, Partner at RubinBrown LLP in St. Louis with expertise in Fraud and Forensics
• Brian Koechner, Fraud Investigator with the FBI, and
• Shauna Woody-Coussens, Manager-Director at BKD, LLP in the Forensic and Valuation Services Department.

If you or someone you know has an interest in presenting at one of our meetings, please contact Professor Ken Shaw (shawke@missouri.edu), faculty advisor to the student ACFE chapter. Please email chapter President Dylan Hewlett (dthz85@mail.missouri.edu) with any questions or
Beta Alpha Psi, Gamma Theta Chapter

Beta Alpha Psi is an international and professional organization for accountancy students. The goal of our organization is to assist our members in their growth as business professionals, provide networking opportunities between students and firms, and give back to our community and university through service events and involvement. Membership into Beta Alpha Psi is an honor exclusively for GPA-qualifying students admitted into the School of Accountancy. Throughout the year, we hold weekly meetings where we welcome firms of all sizes and various industries to educate our members on numerous business topics, including the roles and responsibilities in audit, tax, and advisory, certifications outside of the CPA, essential skills to be a stand-out candidate, the importance of proper compliance and risk management policies, and more. This spring we were pleased to host Williams Keepers, Becker, Mueller Prost, Ernst & Young, KPMG, Grant Thornton, CBIZ, UHY, and Deloitte. Outside of our professional meetings, BAP members participate in community service activities at the 2nd Chance Animal Shelter, Marine Parents, Central Missouri Food Bank, Adopt-A-Spot Clean Up, and Clean Up Cornell. Members also assist the School of Accountancy by proctoring accounting exams throughout the year. This year, the Executive Board participated in the Beta Alpha Psi Regional Meeting in Omaha, Nebraska, where the Board learned and participated in investing activities, seminars regarding relevant accounting topics, networking opportunities between other chapters, and more. The meeting provided direction to the Board with future plans to increase our membership and provide more opportunities for our chapter. If you are interested in learning more about our organization, please “Like” our Facebook page “Beta Alpha Psi – University of Missouri”, or contact a member of our executive board.

President: Ty Kapitzky
Vice President of Professional Activities: Brendan Keller
Vice President of Social Activities: Katie Bartlett
Vice President of Community Service: Madi Gilbert
Treasurer: Matthew Reeps
Secretary: Kelsey Gaffney
Webmaster: Nick Carlson
Faculty Advisor: Dr. Billie Cunningham

National Association of Black Accountants (NABA)

The mission of NABA is as follows: “As the Mizzou Student Chapter of NABA our mission as a professional organization is to unite students committed to academic and professional excellence while creating leaders in the world of Accounting, Finance, and other related business
professions. While developing technical skills is one of our goals, we also aim to promote diversity and commit to our civic duties through giving back to our community."

Our University of Missouri (MU) Student Chapter has made every effort to fulfill our national organization’s mission through several key programs and services designed to address the needs of all students majoring and partaking in the fields of accounting and finance. This past school year, MU NABA welcomed speakers from EY, PwC, and State Street, as well as other great firms that are not accounting or finance focused in hopes of students learning and understanding more about not only the accounting and finance industry, but also about succeeding in the workforce as a whole.

To promote and develop professional skills, as well as present underclassmen with several leadership, internship and full-time job opportunities, MU NABA’s members have continued to participate in networking events with established accounting firms and financial companies, community service events at the Food Bank. Along with professional networking events, NABA also hosts a few social events each semester so the members and any of those interested can network and socialize outside of the classroom environment. Just recently NABA hosted a bowling event, which was a great time involving board members and friends.

Listed below are the 2015-2016 of officers. To get more information about getting involved with NABA, please contact NABA’s 2016-17 President Jaylah Brooks (jtbhdc@mail.missouri.edu).

NASBA – Student Center for the Public Trust (CPT)

Mizzou StudentCPT (CPT) is a student-run ethics organization. The purpose of CPT is to raise the awareness of ethical dilemmas students will face once they enter their profession while building key leadership skills. The organization provides students with an opportunity to develop and apply ethical business practices and ethical leadership skills. It also provides students with the opportunity to socialize and network with a diverse group of students and professionals. Finally, the organization helps promote a positive focus on students and faculty who exhibit ethical leadership at Mizzou.

Mizzou StudentCPT has had a busy year. The organization was launched two years ago at Mizzou, and membership almost doubled from the first year to the second year. Three CPT officers attended a two-day Student Leadership Conference hosted by the NASBA Center for Public Trust in June 2015 in Baltimore, Maryland. The organization held its kickoff meeting for the school year in September 2015. Members of the organization enjoyed a dinner meeting with Missouri State Board of Accountancy staff in October 2015. CPT’s next meeting was held in conjunction with the Orin Ethics Symposium later in October 2015. CPT held three more meetings during the 2015-2016 school year. In addition, CPT members volunteered at the Central Missouri Food Bank in December 2015 and participated in a service project with MarineParents in May 2016. Several members have completed or are in the process of completing an Ethical Leadership
Certification Program offered through the NASBA Center for Public Trust. Two groups of our CPT members created and submitted videos for the StudentCPT Ethics in Action Video Competition in March 2016. Finally, two or three of our new officers will attend the Student Leadership Conference in Denver, Colorado in June 2016. Our chapter also won the Viewer’s Choice 1st place $700 prize and Viewer’s Choice Runner Up $300 prize for the 2016 Ethics in Action Video Competition hosted by the NASBA Center for Public Trust.

Undergraduate and graduate students of any major are welcome to attend our meetings and become members of CPT. We hold 2-4 meetings per semester and participate in 2 service projects each year. If you would like more information about CPT, please e-mail Professor Hockman at hockmank@missouri.edu.

Tax Club

Tax Club is a student-run club for both the tax-committed and the tax-curious. The club serves three primary purposes. First, the club introduces students to what the tax practice is like in a fun and informative environment, seeking to dispel some of the common misconceptions about tax. Second, the club provides a forum for tax-inclined students to network with one another, creating lasting relationships that will mutually benefit each other’s careers. Third, students have the opportunity to connect with Mizzou alumni working in the tax field to expand their professional network. This past year, the tax club hosted speakers from Anders, KPMG, and Brown Smith Wallace. The club also holds social gatherings and tax field trips for those interested. Students in their sophomore through graduate years are welcome to attend Tax Club events. If you would like to know more about Tax Club, contact a member of our board or email Professor Rachel Wilson at wilsonrac@missouri.edu. You can also find information about us by joining our Facebook page (Mizzou Tax Club) or by following Mizzou Tax on Twitter (@MIZ_TAX).

Student Organizations

Left to right: Daehae Kim, Dan Jacob, Paul Rothermich, Derek Dallas, Hannah Ingram

Student Recognitions:

Kelsey Denker was honored with her selection as 2015 Homecoming Director (please see https://mizzoumag.missouri.edu/2015/08/a-show-me-state-of-mind/ for story)

Lauren Alexander was selected as a candidate for the Top 10 Homecoming Royalty for Alpha Kappa Psi.

Tap Day Honors:

José Gutiérrez – Honor tap for QEBH
Lauren Alexander – Omicron Delta Kappa
Julia Towler – Mortar Board
Tanner Stitizer – Omicron Delta Kappa
2015-16 Accountancy Awards

Accountancy Alumni Scholarship
- Michael Bayer
- Kaleb Doyle
- Qing Hua
- Anni Zhang

Accountancy Doctoral Scholarship
- Ryan Dunn
- Nick Hallman
- Anne Albrecht

Alumni with Arthur Andersen LLP Award
- Dinghuan Cheng
- Krista Gmelich

Arunachalam Family Scholarship
- Faith Schaberg

Kim R. Bailey Memorial Scholarship
- Katelyn Gresko
- Lauren Rittman

BKD Accountancy Scholarships
- Lauren Alexander
- Mary Bartlett
- Alexis Bumby
- Brooke Camenzind
- Taylor Hoerstkamp
- Austin Hyde
- Bryce Isbell
- Victoria Neustel
- Justin Roeder
- Andrew Scavone
- Austin Schlager
- Andrew Silverstone

Kenneth L. Brown Scholarship
- Jacob Humphries

Grace Botner Butler Endowed Scholarship
- Changwei Song (Walker)

Stephen G. Butler/KPMG LLP Scholarship
- Aaden Aaden
- Saeed Hamed
- Blake Hill

Deloitte & Touche Foundation Fellowship
- Victoria Bridwell
- Erika Brown
- Brendan Keller
- Bradley Kuziel

Kenneth E. Dimitry Memorial Scholarship
- Lei Zhao

Carol Diraimo Endowed Scholarship
- Christie Hammelman
- Kara Maricic

Raymond C. Dockweiler Scholarship
- Matthew Hresko
- Tanner Stitzer

Ernst & Young Accountancy Scholarship
- Kimberly Baker
- Michael Deluvia
- Nick Farley
- Morgan Gammon
- Brittany Hausmann
- Colton Kruep
- George Lester
- Jessica Lowe
- Thomas Neyer
- Ash Patel
- Amanda Raulston
- Justin Siebert

Gregg & Cheryl Givens Scholarship
- James Burst

Grant Thornton Scholarship
- Erica Morey
- Nicholas Lucas

Donald G. Hendren Memorial Scholarship
- Austin Eden
- Leah Matz
- Johnathan Waldman

Arthur Wm. Hoffman Scholarship
- Adam Desplinter

C. Ray Holman Scholarship
- Chloé Armstrong

Ronald N. Kohl Memorial Scholarship
- Ryan Miener

KPMG LLP Scholarship Award
- Jeffrey Crowe
- Elise Gouldsmith
- Parissa Hemmat
- Mitchell Morse
- Gretchen Schmidtlein

Don Landers Endowed Scholarship
- Kyle Skubic

Clyde D. Mason Memorial Scholarships
- Jennifer Berilla
- Erika Brown
- Luke Fornwalt
- Jordan Kerns
- Carter Marcks
- Kristen Silvestri

W. Mark & Linda Meierhoffer Scholarship
- Daniel Alvey
- Danielle Singer

Monsanto Business Scholarship
- Anthony Duke

C. Richard Morehead Scholarship in Accountancy
- Spencer White

Outstanding Graduate Teaching Assistant Award
- Matthew Baugh

Outstanding Graduate Research Assistant Award
- Wei Wang

Bobbye & Scott Picker Scholarship in Accounting
- Austin Nicholas
Scholarships

Pricewaterhousecoopers LLP Foundation Scholarships
Sarah Alexander
Nicholas Carlson
Thomas Deuschle Jr.
Megan Dunaway
Courtney Engle
Nicholas Eovaldi
Thomas Fleming
Abby Hoffman
Landon Hood
William Humphrey
Daniel Jacob
Ryan Jasper
Lauren Krone
Jason Kuziel
Kristofer Maddox
Megan Rasche
Katherine Ruppe
Allison Ward

John & Peg Slusher Accounting Scholarship
Jack Abeln

Patricia Vasterling Memorial Scholarship
Allsion Boyle

Weiss Family Scholarship
Anne Margaret Boswell

Maxine (Jagels) Wharton & Lee L. Wharton Scholarship Endowment
Zachary Large
Alexandra Yslas

Earl Wilson Doctoral Scholarship
Wei Wang

John W. Rader Accountancy Scholarships
Michael Baldetti
Gulzaib Khan
Daehae Kim
Madeline Parisot
Dana Schnettgoecke
Changwei Walker
Shuyuan Wu
Sihaol Zhou

Bob And Sally Robuck Endowed Scholarship
Trevor McClintock

Rubinbrown Scholarship
Daniel Gray

School Of Accountancy Advisory Board Scholarship
John Berilla
Joseph Bricker
Michael Diaz
Daniel Tlapek

The John Schweitzer Accountancy Grant
Matthew Margritier
Matthew Matteucci

Mizzou 39

Each year, the Mizzou Alumni Association and the Alumni Association Student Board recognizes 39 outstanding students for their academic achievement, leadership, and service to the University of Missouri and the community. The number 39 is in honor of MU’s founding in 1839. Hai Kim received the award this year.
The semi-annual meeting of the School of Accountancy Advisory Board was held in Columbia on November 13, 2015. Topics discussed included faculty hiring, departures and appointments, 150-Hour Program update, study abroad program update, presentations from faculty regarding the curriculum (financial, tax and audit), CPA Exam, and revenue/funding matters.

The second meeting of the Advisory Board was held May 13, 2016 with. Topics discussed were faculty hiring, professional activities, update on the 150 Hour program, study abroad program, NASBA Center for the Public Trust student chapter formed at Mizzou, curriculum review, and new program/revenue ideas.

The most recent Advisory Board meeting was held on November 4, 2016, and 20 members were in attendance. The meeting focused on program expansion and growth.

School of Accountancy Advisory Board Members, 2015-16

- Kreg Brown
  BS Acc ’84
  Audit Partner
  Ehrhardt Keefe Steiner & Hottman, PC
  Denver, CO

- Lori Caster
  BS Acc ’88
  Former Group Vice President
  Schnucks Markets, Inc.
  St. Louis, MO

- Philip Caster
  MA ’90
  Partner
  PricewaterhouseCoopers LLP
  St. Louis, MO

- Craig Campbell
  BS Acc ’84
  Partner
  Anders CPAs + Advisors
  St. Louis, MO

- Jeffrey Comotto
  BS BA ’80, JD ’83
  Vice President, Taxes (Retired)
  Anheuser Busch Companies
  St. Louis, MO

- Julie Cabbage
  BS Acc ’95
  Senior Vice President & Principal
  Cassidy Turley
  St. Louis, MO

- Jay Dawdy
  BS Acc ’89
  President
  Gryphon Strategies
  White Plains, NY

- Marty Doerr
  BS BA ’76
  Member in Charge
  Brown Smith Wallace LLC
  St. Louis, MO

- Jeff Echelmeier
  BS Agr ’87, MS ’90
  Member-Owner
  Williams-Keepers
  Columbia, MO

- Jeff Gray
  BSAcc ’93
  Partner
  PricewaterhouseCoopers LLP
  Kansas City, MO

- Steven Hays
  BS BA ’80
  Partner
  RubinBrown LLP
  St. Louis, MO

- Frederick K. Helfrich
  BSAcc ’94
  Partner
  BKD LLP
  St. Louis, MO

- Michael W. Hickenbotham
  BS Acc ’92
  Partner
  Ernst & Young LLP
  St. Louis, MO

- Chuck Hutchins
  BS Acc ’84
  Vice President
  Leggett & Platt, Inc.
  Carthage, MO

- Bob Kimes
  BS Acc ’94
  Partner
  PricewaterhouseCoopers LLP
  St. Louis, MO

- Nikki Krawitz
  MS Accountancy ’82
  Vice President for Fin & Adm (Retired)
  University of Missouri System
  Columbia, MO

- Jack Lay
  BS BA ’76
  Sr Exec VP/CFO
  Reinsurance Group of America, Inc.
  Chesterfield, MO

- Brett L. Lewis
  BS Acc ’84
  Office Managing Partner
  Grant Thornton
  Kansas City, MO

- Joseph P. Maloney, Jr.
  BS BA ’83, MA ’84
  Partner
  KPMG LLP
  St. Louis, MO

- Bob Maus
  BS BA ’81
  Director of Global Business Strategies
  Monsanto Company
  St. Louis, MO

- Rick Mills
  BS BA ’78
  Chief Operating Officer
  CBIZ MHM
  Leawood, KS

- W. David Myers
  BS Acc ’84
  Partner
  The Whitlock Co.
  Springfield, MO

- Randy Oberdiek
  BS Acc ’84
  Partner
  BKD LLP
  Kansas City, MO
# School of Accountancy Advisory Board

<table>
<thead>
<tr>
<th>Name</th>
<th>Degree(s)</th>
<th>Year(s)</th>
<th>Company/Position</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>James O’Hallaron</td>
<td>BS BA ’81</td>
<td></td>
<td>President &amp; CEO, Missouri Society of CPAs</td>
<td>St. Louis, MO</td>
</tr>
<tr>
<td>Janine A. Orf</td>
<td>BS Acc ’81</td>
<td></td>
<td>Former Vice President-Investor Relations, Patriot Coal</td>
<td>St. Louis, MO</td>
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<tr>
<td>John Passanisi</td>
<td>BSAcc ’93</td>
<td></td>
<td>Partner, Ernst &amp; Young LLP</td>
<td>St. Louis, MO</td>
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<tr>
<td>Laura Ray</td>
<td>BSAcc ’01, MAcc ’01</td>
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<td>Partner, Deloitte LLP</td>
<td>Chicago, IL</td>
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<tr>
<td>Brad Richmond</td>
<td>BS BA ’79</td>
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<td>Senior VP &amp; CFO, Darden</td>
<td>Orlando, FL</td>
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<tr>
<td>Greg Rottjakob</td>
<td>BSAcc ’87</td>
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<td>Tax Managing Partner, Deloitte LLP</td>
<td>St. Louis, MO</td>
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<td>David Swiney</td>
<td>BS BA ’86</td>
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<td>Principal – Forensic, KPMG LLP</td>
<td>Dallas, TX</td>
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<tr>
<td>Steve Sutton</td>
<td>BS ACC ’82 MAcc ’84, Ph.D. ’87</td>
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<td>KPMG Professor, University of Central Florida</td>
<td>Orlando, FL</td>
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<tr>
<td>Paul L. Vogel</td>
<td>BS Acc ’89, MAcc ’90, JD ’93</td>
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<td>President &amp; CEO, Argos Partners, LLC</td>
<td>St. Louis, MO</td>
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<tr>
<td>Brent Wilson</td>
<td>BS Acc ’94</td>
<td></td>
<td>Managing Director, CBIZ MHM</td>
<td>Kansas City, MO</td>
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<tr>
<td>Dr. Arunachalam</td>
<td></td>
<td></td>
<td>Addressing Advisory Board members at the November 4, 2016 meeting</td>
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<tr>
<td>Dr. Ken Shaw</td>
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<td>Presenting to the board about financial accounting research programs at the November 13, 2015 meeting in Cornell Hall</td>
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</table>
The College’s Herbert J. Davenport Society annual banquet was held in Columbia on October 21, 2016. Named after the college’s first dean, the society promotes private participation in the support and development of the college. The School of Accountancy is very proud that six of the 2016 inductees are accountancy alumni. New members are Kreg and Nita Brown, Craig and Marilee Campbell, Chuck and Nancy Hutchins, John and Cathy Poulin, Chad Reed, and Philip and Susan Wright.
The Trulaske College of Business bestows the Alumni Citation of Merit as the highest honor for alumni and friends of the college. This year, we are proud to note that three of the recipients are accountancy alumni. Their profiles and accomplishments are detailed below.

Steven W. Hays, Sr.
BS BA ’80, University of Missouri
Partner-In-Charge of Industry Services GroupsRubinBrown

Steve has more than 35 years of experience providing assurance, tax and consulting services to clients in privately owned entrepreneurial businesses including home builders, life sciences, mortgage banking, transportation and other professional services.

He is a 1980 graduate of Mizzou and holds a BS BA degree with an emphasis in the areas of accountancy and finance.

Steve is Partner-In-Charge of RubinBrown’s twelve Industry Services Groups. He has been involved as a board member or leader of several civic organizations including the St. Louis Zoo, St. Joseph’s Academy, Ronald McDonald House Charities, and Powered by Hope.

Steve is a dedicated alumnus of the University of Missouri. He is a member of the School of Accountancy Advisory Board, Mizzou Alumni Association Governing Board and is a past president of the Mizzou Tiger Club – St. Louis. As part of his service to the Trulaske College of Business, Steve has cultivated a strong relationship between RubinBrown and Mizzou, improving the recruitment of MU students with the company and aiding in the establishment of the RubinBrown Faculty Scholar.

He and his wife, Kathy, live in Des Peres, Missouri and are the parents of three children: Steven (BS Acc, MAcc ’15); Laura, who is currently a senior at Mizzou; and Kelsey. Steve and Kathy are proud members of the Davenport Society.

Jack B. Lay
BS BA ’76, University of Missouri
Senior Executive Vice President and Chief Financial OfficerReinsurance Group of America

For more than 20 years, Jack has been Senior Executive Vice President and Chief Financial Officer at Reinsurance Group of America, Incorporated (RGA), a Fortune 500 company in St. Louis. During his tenure, RGA has grown to become one of the top five life reinsurers in the world and currently operates through subsidiaries and branch offices in 26 countries. Earlier in his career, Jack was a partner in the financial services practice at KPMG in St. Louis where he primarily served clients in the banking industry.

Jack is a member of the Board of Directors and Treasurer of Provident, Inc., a counseling and community-support organization that has aided the underserved in the St. Louis community for more than 150 years. He is also a member of the United Way of St. Louis’ Alexis de Tocqueville Society.

For more than a decade, Jack has served as a dedicated member of the School of Accountancy Advisory Board. During his service, he helped establish the Nikolai Teaching Scholar position, among other key initiatives. He supports MU as a member of the Mizzou Alumni Association and the college as a member of the Davenport Society.

Jack and his wife, Debbie, have two grown children and reside in St. Louis.

Brett L. Lewis
BS ACC ’84, University of Missouri
Managing Partner, Great Plains Market TerritoryGrant Thornton LLP

After starting his career with Coopers & Lybrand in St. Louis, Brett has now spent approximately 26 years in various roles within Grant Thornton in Dallas, Denver and Kansas City. His duties have
included serving as the Denver Professional Standards Partner, the Denver Office Managing Partner, and the Kansas City Office Managing Partner. Currently, he oversees operations in a seven-state area including the Minneapolis, Omaha, St. Louis, Kansas City and Wichita offices. In addition to his various leadership positions, Brett is an audit partner serving public and large private companies in a variety of industries.

For nearly 10 years, Brett has enthusiastically served on the School of Accountancy Advisory Board. He connects Grant Thornton to Mizzou by bringing members of his leadership team to campus and spearheading recruitment efforts with his company. He also has team-taught in the graduate level course Contemporary Issues in Professional Accounting, Audit, and Tax. Brett and his wife, Mary Ann (BS Ed '87, University of Missouri-St. Louis), are members of the Davenport Society and the Mizzou Alumni Association.

Brett, Mary Ann, daughters Natalie (BS, Sports Management ’13) and Hannah (BS Ed ’15), and son Andrew (BS Acc, MAcc ’14) form a complete Mizzou family that eats, breathes and sleeps all things Mizzou.
In September 2015, we welcomed 155 new admits to our 150-hour program. The outstanding class is made up of students from at least five different states and at least two countries, and boasted an average incoming GPA of 3.784.

Students were welcomed into the program with a new admit workshop, held the first week of school. At the workshop students had the opportunity to network with each other and get to meet their EY Accounting Excellence Mentors (outstanding seniors in our program selected to be mentors to the coming class), who assisted these students working on the Accounting 3326 “Practice Set,” which is designed to refresh students’ knowledge over recording transactions, preparing closing and adjusting entries, and creating financial statements. Completion of the Practice Set enables the students to start their first Financial Accounting course on solid footing.

A week later, the School of Accountancy hosted a New Admit Dinner at the Reynolds Alumni Center. The dinner was another chance for the new class to get to know each other, but also to network with accounting professors and recruiter from across the state and country. Wendy Henry, Managing Partner at BKD LLP St. Louis, served as the keynote speaker for the event.
BKD team with BKD Professor, Dr. Elaine Mauldin and Dr. Vairam Arunachalam

Kreg Brown (EKS&H) urges use of social media, especially to follow Dr. Vairam Arunachalam on Twitter

Wendy Henry addressing the new admit class
Scott Picker (Deloitte) greets incoming students

Maddie Hanlen encouraging incoming students to participate in student organizations

Student discussion with recruiters before Wendy Henry’s presentation
In September 2016, we welcomed 159 new admits to our 150-hour program. The outstanding class is made up of students from at least fourteen different states and at least three countries, and boasted an average incoming GPA of 3.734.

Denise Mills, Founder and Chief Mindset Officer of LeaderFuel Now was the keynote speaker at this September’s dinner and celebration.
2016 New Admit Class Orientation Banquet

Denise Mills addressing the admit class

Chuck Hutchins introduces Leggett & Platt

Assistant Director, Shannon Ferguson and Michael Horton introduce UHY

Dr. Arunachalam thanking Denise Mills, recruiters, and students for attending the banquet

Denise Mills speaking to new admits following her presentation
On April 21, 2016, a banquet was held at the University of Missouri Alumni Center for members of the 2016 graduating class of the 150-Hour program to celebrate their graduation and to commemorate their experience at MU. The banquet was attended by faculty and staff. The keynote speaker was Brad Richmond, Former Chief Financial Officer of Darden Restaurants. Brad conveyed a very motivating message to the graduating students, and here are some of the wonderful memories from the event. More detailed coverage is available at our School’s Facebook page, including many fun “awards” presented at the event!
2016 Graduation Banquet

Celebratory banquet for all graduates held at the alumni center

Brad Richmond delivered inspiring keynote address to graduates

Shannon Gilmore receiving the Federation of Schools of Accountancy (FSA) Outstanding Graduate Award from Director Vairam Arunachalam
Professor Ken Shaw receives the faculty member of the year award from Michael Diaz

Billie Cunningham receives “Most Enthusiastic” Award

Fun awards presented to students

Brad Richmond with organization committee and accountancy staff
2016 Graduation Banquet

Koni Daws and Shannon Ferguson with Phyllis Moore, who retired in 2015

Billie Cunningham with her teaching assistants
The International Accounting course is a graduate level course, delivered in blended format with the students spending six weeks in class at Mizzou prior to travelling abroad to see the learned concepts first-hand. In January 2016, the International Accounting class travelled to London, England for the experiential learning portion of the class.

The students arrived in London Wednesday, January 6 and met up with Director Koni Daws, Assistant Director Shannon Ferguson, and Assistant Professor Matt Glendening. Thursday afternoon, the group joined a tour guide and via a bus tour, began discovering the city of London by seeing the London Eye, Trafalgar Square, Hyde Park, the House of Parliament and stops at Buckingham Palace and Clarence House, Prince Charles’ London residence. The next day January 8, the group continued the guided sightseeing portion of the trip by exploring Westminster Abbey, Big Ben, St. Paul’s Cathedral, and of course, viewing the Crown Jewels during the Tower of London tour.

January 7th, Thursday morning, the group promptly began their professional site visits with a meeting with the International Accounting Standards Board (IASB). The group met with Michael Wells, where the students were updated on the implementation status of the International Financial Reporting Standards (IFRS) in various countries, as well as, the United States convergence status. This was an excellent visit as it set the platform for IFRS discussions during the remaining profession visits.

From January 12th through January 14th, the group met with several companies, including AT&T, Deloitte, KPMG, and Emerson. During the professional visits, the students were encouraged to ask questions and engage in discussion with speakers, all of which were high-level managers or executives with a wealth of knowledge and experience to share. With the combination of private companies and public firms, each visit provided a different perspective on International Accounting and some of the issues US companies encounter when going business globally.
Study Abroad Update

The professional visit portion of the trip was rounded off with a visit to St. Louis-based FleishmanHillard, an international communications agency with more than 80 offices in 30 countries, which introduced the students to the public relations and marketing issues that face many industries globally.

The students made the most out of their limited free time exploring the city of London.

The School of Accountancy is currently planning next year’s trip to London, which include visits to the IASB, and FleischmanHillard, as well as, two or more public accounting firms and private companies including a private manufacturing company outside of London.
The Beta Alpha Psi Initiation banquet was held Thursday, April 18, 2016 at The Broadway Hotel. In attendance were all new BAP initiates and officers, accountancy faculty/staff, and representatives from all our recruiters. We had the honor of Steve Hays, Partner at RubinBrown-St. Louis, delivering the keynote address to the group. His excellent speech traced his career path and provided our students with several inspiring tips for success.

Steve Hays
Partner, RubinBrown

Steve is a 1980 graduate of the University of Missouri-Columbia and holds a BSBA degree with majors in accountancy and finance. He has more than 35 years experience providing assurance, tax, and consulting services to clients in privately owned entrepreneurial businesses including Home Builders, Life Sciences, Mortgage Banking, Transportation and other professional services. He also is Partner-In-Charge of RubinBrown’s twelve Industry Services Groups. Steve has been involved as a board member or leader of several civic organizations including the St. Louis Zoo, St. Joseph’s Academy, Ronald McDonald House Charities, and Powered by Hope. His involvement with Mizzou is extensive as he is a member of the School of Accountancy Advisory Board, Alumni Governing Board, and is a past president of the Mizzou Tiger Club – St. Louis. He and his wife live in Des Peres, Missouri and are parents of three children including his son Steven who is a graduate of the School of Accountancy. His daughter Laura is currently a senior at Mizzou.
Beta Alpha Psi Initiation Banquet

Professors Inder Khurana and Kristen Hockman with Beta Alpha Psi students and recruiters

Chris Prestigiacomo and Matt Glendening with BAP students

Steve Hays speaks to BAP initiates
Beta Alpha Psi officers group

Dr. Loren Nikolai, Steve Hays, and Dr. Arunachalam enjoying a laugh at the banquet

Billie Cunningham and Loren Nikolai with Steve Hays
MU accountancy alumnus **Jay Dawdy** (BS Acc ’89), President-Gryphon Strategies, New York, established the **Dawdy Speaker Series** in the Trulaske College of Business. This series focuses on forensic accounting, fraud examination, and regulatory issues. It is intended to align with the School of Accountancy’s courses in forensic accounting and fraud examination – and is designed to augment the classroom experience by creating an opportunity for accountancy students and faculty members to collaborate with professionals and alumni. In conjunction with the speaker series, the School of Accountancy has also established a student chapter of the Association of Certified Fraud Examiners (ACFE), providing additional professional development and networking opportunities.

Nicole Galloway was the featured speaker in this year’s **Dawdy Speaker Series**. She presented “A Review of the State Auditor’s Office” and had an opportunity to interact with students in informal settings before and after her presentation. We are grateful for Auditor Galloway’s visit to MU and for the opportunity for our students to hear from her about the important work and case projects that she is working on at the State Auditor’s Office.

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### Nicole Galloway

**Missouri State Auditor**

“**A Review of the State Auditor’s Office**”

**Dawdy Speaker Series**

Friday, October 16, 2015
11:00 a.m. - 12:15 p.m.
Bush Auditorium
Cornell Hall

**Robert J. Trulaske, Sr. College of Business**
University of Missouri

Auditor Nicole R. Galloway, CPA, is the 38th auditor of the State of Missouri. She is a certified public accountant and certified fraud examiner. She took the oath of office on April 27, 2015. Auditor Galloway believes government’s purpose is to serve the citizens it represents. In her role as state auditor, she serves as the citizen’s advocate, making sure government at all levels is efficient, effective, and transparent. She brings her experience to work for Missourians each day as a strong, independent watchdog holding government accountable. Prior to becoming State Auditor, Galloway served as Treasurer of Boone County, and has worked in the private sector as a corporate auditor, accountant and actuarial analyst. She has a Master of Business Administration from the University of Missouri and degrees in Applied Mathematics and Economics from Missouri University of Science and Technology.
Missouri State Auditor Nicole Galloway reviewed the function of the Missouri State Auditor’s Office and presented a case study.
Dawdy Speaker Series

Robyn Ridgway asks question of Auditor Galloway

Auditor Galloway being presented certificate of appreciation by Dr. Arunachalam

Nicole Galloway interacting with students at a luncheon event following talk
Guest Lectures/Snapshots from the Year

Kreg Brown, Partner at EKS&H – Denver, speakers to graduate Fraud Examination class on trust-based behavior and servant leadership

Marty Doerr, Managing Partner for Tax Services at Brown Smith Wallace, presenting to Tax Club — October 6, 2015

Andrew Espe (Partner at KPMG) visited Professor Nate Newton’s class on October 27, 2016 as a Professor-for-a-Day.
Guest Lectures/Snapshots from the Year

Craig Campbell, Partner at Anders CPAs + Advisors, presenting to Tax Club on September 1, 2015

Carol DiRaimo (VP-Investor Relations, Jack in the Box) presenting to students on the corporate role of investor relations — September 28, 2015

Michael Brown (National Manager of Faculty & Distance Learning with Becker Professional Education) discussing upcoming changes to CPA exam during a visit to Mizzou — February 16, 2016
Blane Ruschak
Executive Director, University Relations and Recruiting – KPMG LLP

“Career Planning and Success”
School of Accountancy
Tuesday, April 19, 2016
3:30-4:45 p.m.
Columns A & B
Reynolds Alumni Center

Robert J. Trulaske, Sr.
College of Business
University of Missouri

Blane attended Rutgers College in New Jersey and graduated with a BS degree in Economics in 1980. He subsequently attended the University of Hawaii at Manoa where he received a master’s degree in Accounting in 1982. Blane began his career in the Audit department of KPMG’s Honolulu office where he serviced clients in the healthcare, nonprofit, real estate, agribusiness, and hospitality industries. From 1988 to 1989, he participated in a two-year rotational program in KPMG’s national training center in Montvale, New Jersey where he was responsible for the development and instruction of KPMG’s numerous assurance courses. Upon his return to the Honolulu office, Blane assumed the responsibility of primary recruiter for the office in addition to servicing his assurance clients in the hospital and hospitality industries. In 1994, Blane transferred to KPMG’s Long Beach office to assist with the Southern California Healthcare Assurance and Consulting practice. In 1997, Blane transferred to the Los Angeles office where he assumed the director of College Recruiting position for the Pacific Southwest Area, where he was responsible for the hiring of all entry-level Assurance and Tax department personnel. In 2000, Blane assumed the role of national director of Campus Recruiting as part of KPMG’s National Recruiting team in Montvale, New Jersey. In 2008, Blane assumed the role of executive director for Campus Recruiting and University Relations. Blane Ruschak’s current role includes serving on the Professional Partner advisory group for Beta Alpha Psi after completing his three year presidency term, serving on the Board of Directors of the Education Foundation for Women in Accounting, and formerly having served on the AICPA Pre-certification Executive Education Committee (PoEEC), the Accounting Program Leadership Group Board of Directors, and the Board of the Federation of Schools of Accountancy. He lives in Charleston, South Carolina and works out of the Montvale, New Jersey National Office as part of the National Human Resource team.

Blane Ruschak, Executive Director, University Relations and Recruiting – KPMG LLP presented to School of Accountancy students on April 19th about Career Planning and Success. Students interested in pursuing their degree in accountancy were invited to attend and learn about steps to success from Blane. After his presentation, he networked with those students in attendance and shared additional career insight with individuals as he answered their questions.
Guest Lectures/Snapshots from the Year

A rare sighting of EY Professor Emeritus Dr. Loren Nikolai in professional attire (than his usual golfing attire)

Professor Roy Schmardebeck and family enjoying an at-home Mizzou football game

Professor Brant Christensen and family ready to cheer on our tigers
Michael Diaz, chair of graduation committee, celebrates graduation and successful completion of CPA exam by dressing up in Mizzou attire.

Chris Barbee (PwC-retired) at Mizzou’s new Traditions Plaza.
On Friday, October 28, 2016 the School of Accountancy launched the Diversity Awareness Partnership: Explore Accounting program. Steven Harris, Partner at Rubin Brown – St. Louis visited Cornell Hall and spoke with approximately 40 high school students from the surrounding area. Students learned about the field of accounting, took a tour of Cornell Hall, and partnered with current accountancy students to learn about the Mizzou community.

Steven L. Harris, CPA, CGMA
Partner RubinBrown

EXPLOŔE Accounting

Friday, October 28, 2016
9:00 a.m. to 3:00 p.m.
115 Cornell Hall

Robert J. Trulaske, Sr.
College of Business
University of Missouri

MIZ Accountancy
BIZ
TRULASKE
accountancy.missouri.edu

Steven is the Partner-In-Charge of RubinBrown’s Entrepreneurial Services Group and a Partner in RubinBrown’s Assurance Services Group. Steven serves a variety of clients in the not-for-profit, manufacturing, distribution, contractor, home builder, entertainment and public sector industries. Steven specializes in outsourced accounting, client account management, client relations, auditing, tax and consulting services.

He earned his B.S. in Accounting from the University of Missouri-St. Louis and Executive M.B.A from Washington University.

An active member of the community, Steven is involved in numerous leadership positions and professional committees such as American Institute of Certified Public Accountants, Missouri Society of Certified Public Accountants, National Association of Black Accountants, Young Professionals Network, Missouri Strategic Initiative for Economic Growth, African American Alumni Chapter, Inroads Alumni Association, Charnaine Chapman Society, United Way of Greater St. Louis.

Some of his professional accomplishments, just to name a few, include Diverse Business Leader, St. Louis Business Journal (2010); Young Professional of the Year, Urban League of Metropolitan St. Louis; and Salute to Young Leaders Award, St. Louis American; National Association of Black Accountants, Rising Star Award; MO Society of CPA’s, Outstanding Leadership in Advancing Diversity Award.
Mr. Harris presents to high school students and mentors

Mr. Harris being recognized by Shannon Ferguson
Field Trip

Otscon and MBS Inventory Site Visits

Students in Professor Hockman’s Advanced Audit class have had the unique opportunity to participate in an inventory site visit at Otscon, Inc. every semester since the inception of the class. Otscon is located in Columbia, MO. It is a manufacturing company that specializes in manufacturing parking brake systems and brake pedals for various automobiles. Its customers include Honda, Nissan, Subaru, Toyota, Yamaha, Acura, and Infiniti.

Roger Adrian, Otscon’s Controller, first provides students with background information about Otscon. Mr. Adrian and his team then walk the students through the warehouse to show them the different types of inventory they have, to talk about inventory flow, and to explain how the different types of inventory are measured and accounted for. Williams-Keepers LLC provides Otscon’s annual audit, and Troy Norton serves as the partner on Otscon’s audit engagements. Mr. Norton participates in the Otscon inventory site visit as well to provide the audit perspective and to explain to students what the engagement team’s responsibilities are when performing an inventory observation and when auditing the inventory balance.

As our class size has grown, we recently began to divide the class and take half of the students to Otscon and half of the class to MBS Textbook Exchange, Inc. (MBS) for the inventory site visit. MBS is also located in Columbia, MO. MBS is a wholesale textbook distribution company that processed approximately 5 million textbook orders last year. Andy Gingrich, the CFO of MBS, provides the inventory site visit tour at MBS. After the inventory site visits have been completed, the students write a memo to summarize the site visit they participated in, and we de-brief in the classroom to discuss what students observed and learned at each location.

The students really enjoy the opportunity to get out of the classroom and gain some real-world experience. Most students who work in the audit/assurance practice will perform their first inventory observation within 6 months of working for an accounting firm. Giving the students an opportunity to participate in these inventory site visits before graduation helps them be more comfortable and more prepared on their first inventory observation. We are extremely grateful for our partnership with Williams-Keepers, Otscon, and MBS, that allows us to provide our students with this wonderful real-world experience.
Elaine Mauldin was appointed to the Board of Directors of the American Accounting Association (AAA). This is a well-deserved recognition of her.

Sarasota, FL - August 10, 2016 – The American Accounting Association (AAA) awarded Billie M. Cunningham the American Accounting Association/J. Michael and Mary Anne Cook/Deloitte Foundation Prize. Billie is the recipient of the undergraduate award. The award was presented in the form of a solid silver medal and a monetary prize of $25,000 on Monday, August 8th at the 2016 AAA Annual Meeting in New York, NY.

2016-2017 Board of Directors Election Results

Congratulations to the new Board members who will begin their terms at the Annual Meeting in August.

Our thanks to the other candidates and to the AAA Nominations Committee and the Council Ballot Committee members for their continued service and dedication to the AAA.

President-Elect: Anne L. Christensen, Montana State University

Director–Focusing on Intellectual Property: Elaine G. Mauldin, University of Missouri

Director–Focusing on Academic/Practitioner Interaction: Paul H. Munter, KPMG LLP

For a complete listing of the 2016-2017 Board of Directors, please visit http://aaahq.org/About/Directories/Boards/20162017-Board-of-Directors
Faculty Success Celebration

Dr. Inder Khurana received the Trulaske College of Business Distinguished Research Achievement Award

Dr. Nate Newton received the Raymond and Mary Ann O’Brien Excellence in Teaching Award

- Dr. Kyounghee Kim received the Trulaske College of Business Mid-Career Faculty Service Award.
- Erin Anderson was recognized with the Helen Williams Award for Accountancy 2026 which was presented at the annual meeting of national Association for Distance Education and Independent Learning (ADEIL).
Greg Bissell, BS Acc, MAcc ’01 of Wildwood, Mo., is vice president director of audit at the First Bank in Hazelwood, Mo.

José Gutiérrez, was honored with a 2016 Faculty Alumni Award in honor of his many contributions to Mizzou.

Dr. Charles Leflar (PhD 1995) was a co-honoree of the 2016 Mark Chain/FSA Teaching Innovation Award for innovation in graduate-level accounting coursework. Dr. Leflar has been on the accounting faculty at the University of Arkansas since 1993.

Mariel Liggett (retired Member, Williams Keepers) was honored by the Columbia Daily Tribune as 2015 Business Woman of the Year, in recognition of her work in the accounting profession and her community service.

Chester Moyer, BS Acc, MAcc ’03, of Overland Park, Kan., is a partner at the Kansas City, MO office of RubinBrown accounting and business consulting firm.


Mark Samila, BS Acc ’86, JD ’89, of Evansville, Ind., an attorney at Kahn, Dees, Donovan & Kahn LLP, is listed in The Best Lawyers in American 2016.

Wedding

Andrew Kiehl, BS Acc, MAcc ’11 and Sarah Ely, BS BA ’12 of Clayton MO – June 20, 2015
From the St. Louis Business Journal:

St. Louis Character: Doug Eckert

SUBSCRIBER CONTENT:  Jul 21, 2016, 2:49pm CDT

Certified Public Accountant Doug Eckert sees a lot of similarities between international tax accounting and chess. Both require strategy, organization and making calculated moves with a focus on future returns. Eckert’s competitive spirit and love of strategy has made him a master of both.

Eckert’s love of chess started in high school. By his senior year, he was the overall Missouri state chess champion and went to compete at an international level. He was ranked in the top 350 players in the world, has written a book about his favorite opening chess move and is currently a board member of the St. Louis Chess Club.

His career as a CPA is equally as impressive — 30 years as a global tax and acquisition expert led him to Brown Smith Wallace where he is a partner and the international tax practice leader.

“Doug has assisted a global manufacturing company with multiple acquisitions totaling over $2 billion. He reduced their effective tax rate from 33 percent to 26 percent and efficiently repatriated nearly $500 million of overseas earnings,” said Michael Bowlan, director of marketing at Brown Smith Wallace.

Brown Smith Wallace has revenue of more than $41 million. The firm serves more than 50 percent of public companies in the St. Louis market and over 40 percent of the top private companies, officials said.
Prior to joining Brown Smith Wallace in 2011, Eckert was vice president of taxation for the $2.5 billion, multinational manufacturer Gardner Denver, and before that he was senior manager in St. Louis for KPMG.

Eckert is 51, which he says is “old for a chess player, not so old for a CPA.”

**How did you first get interested in Chess?** I have always been a very competitive person. I played hockey and baseball when I started at Lindberg High School, but then found out I had scoliosis so I didn’t pass the physical. I ended up on the golf team and found that chess was another good outlet for my competitive personality. I joined the chess club and got reasonably good. By the time I was a senior, I had gained my masters title and had won the Missouri State championship.

**It sounds like you had a talent for chess. What makes people good at it?** There is a natural talent for chess. There are chess players who have tried for years and who are average-rated tournament players yet they are professors of physics — clearly very intelligent people but not great chess players. But ultimately, chess is hard work. Your talent will take you so far, but then the amount of knowledge you have to know about chess is enormous.

**You authored a book about chess in college. What prompted that?** I spent my first two years of college at the University of Missouri - Columbia pursuing my chess career. I won the U.S. Junior Open Chess Championship in 1983 and 1984. I had done well in tournaments and wanted to see how far I could push it. Eventually I decided I was not going to become a world chess champion and I wanted to do something about my business resume, so I wrote a book. When I interviewed at accounting firms, my pitch was that in order to write a book you have to have good marketing skills, you have to be a good project manager because writing a book is a major undertaking, and you have to be good at English. So I would say, “That’s what you guys do at big accounting firms. You market, you manage projects and you have to be able to write. That’s me.” It worked.
How did you get involved with the St. Louis Chess club? I was living out of town when the chess club opened in 2008. I had not played chess for several years at that point. They held the first U.S. Chess Championship at the club in 2009, which was a tremendous event. So I decided come watch because it was an opportunity to meet some of the better players. After the third round, one of the players got sick. The tournament was between the top 24 rated players, so they asked me to play the last six rounds to fill out the field. I got to play the last six rounds of the 2009 U.S. Championship, which is a little daunting when you haven’t played any rated games for five years. I ended up winning two games and losing four. I joined the club when we moved back to St. Louis in 2011. The club presented an opportunity to play some of the best. Then a couple years ago, due to my business background and some other things, Rex Sinquefield asked me to join the board. I had the opportunity to meet Gary Kasparov, perhaps the greatest living chess champion, and discuss a game we played in 1984.

What does the club bring to St. Louis? The club has three different aspects to it. The first is educational: the club goes into schools to teach students how to play chess. We are working with more than 2,000 students right now. People ask why students should learn chess. I tell them it’s about critical thinking. Look at the decision process that makes a successful person — when you are looking at a chess position, you are studying the facts. When you are looking at the right move to make, you are strategically thinking, “How should I go about this to make the right decision?” And then, when you make a move, you are making a decision and you have to live with the consequences of that decision. The club believes that if we provide a solid education for our kids, they will be better off for it, and our community will be as well. The Chess Hall of Fame is the second community aspect of the club, which is a venue for art exhibitions and concerts that provide a cultural benefit. It’s another piece of the fabric of putting together a nicer city. The third aspect of the club is our premier chess events, which generate positive publicity for the city. Chess is a game you can watch over the internet and we get millions and millions of hits during tournaments. You have millions of people seeing that St. Louis is the chess capital of the world. During the Sinquefield Cup we get more hits on our website than the Super Bowl does.
In Memoriam

**Leyton Burns Broughton** (BSBA 1961) age 78, passed on Jan. 29 2016. Survived by wife Joyce, son Mike and his wife Cherie, daughter Denise and her husband Rich, 6 grandchildren and 2 great-grandchildren.

**Dr. James Charles Lampe** age 72, of Springfield, MO - passed away January 16, 2016. He was born July 14, 1943, the son of Charles and Flavia Sennholtz Lampe in Michigan City, IN. He grew up in Las Animas, Canyon City, and Colorado Springs, CO.

He obtained BSBA, MBA and Master's degrees from the University of Denver in Quantitative Sciences and a PhD from the University of Michigan in Accountancy and Computer Sciences. Jim's academic career included several distinguished endowed chairs at Michigan State University, University of Missouri, Texas Tech University and recently Missouri State University in the College of Business Administration establishing a Center for Business Ethics. Jim was a prolific researcher and devoted his life to improving the integrity and professionalism of the Auditing and Accounting profession.

He was preceded in death by his parents and brother Dick. He is survived by his wife Jean Bardy, daughter Jill Pennington and husband Collier, Midland, TX, son Jeff Lampe and wife Jennifer, Columbia, MO; step-son Erik Viger and wife Kristi, San Diego, CA; sister Penny Newman and husband Rick, Creede, CO; nephew Ricky Newman, Ft. Collins, CO; grandchildren Emma, Trip and Greg.

He was a devout Christian, loving family man, Professor, musician, conservationist being ever present in the moment to share joy and humor. He enjoyed traveling, snorkeling, hunting, coaching his children, supporting his grandchildren's social and athletic accomplishments, and mentoring peers and students. Jim loved deeply and his gentle spirit impacted the lives of all those around him. He will always live in our hearts and never be forgotten.

**Dr. John Ogden Mason, Jr.** passed away peacefully after suffering a stroke on Thursday, February 18, 2016, in Destin, Florida. His wife of 52 years, Mary Jo, his three sons John, Craig, and Stephen, and several other family members were at his bedside. Dr. Mason was born on August 28, 1941, in New Orleans, Louisiana, where he grew up and graduated from Jesuit High School in 1959. He entered Louisiana State University, earning his Bachelor's degree and then, in 1964, a Master's degree in accounting. He was then accepted into the graduate accounting program at the University of Missouri in Columbia and was awarded a PhD in accounting in 1968.

Upon receiving his PhD, Dr. Mason and his wife, Mary Jo, moved to Tuscaloosa in 1968 when he accepted an offer to join the accounting faculty at The University of Alabama. They proceeded to raise a family and became active members of the community. John was a faithful member of the Catholic Church. Dr. Mason was a faculty member for 45 years at The University of Alabama in the Culverhouse School of Accountancy. During his lengthy academic career at UA, Dr. Mason wrote several books and journal articles in accounting and taught thousands of students about auditing and information systems. He also served as President of the Faculty Senate, as well as a member of many organizations and committees. He retired from The University in 2013.

Dr. Mason’s favorite times were spent with his children and grandchildren, especially if a cruise was involved, as it often was. He loved to travel with the entire family in tow. In his mind, the more trips and more family members that went along, the merrier. On many occasions, the family vacationed together at the Mason’s second residence on the beach in Destin. John also especially loved to attend the athletic events his children and grandchildren participated in, always taking pride in their accomplishments both athletically and academically. His family was truly his greatest hobby. Dr. Mason is survived by his wife of 52 years, Mary Jo Stahel Mason; three sons, and 12 grandchildren: Dr. John O. Mason, III, wife, Lisa, and grandchildren Lauren, John IV, and Michael; son, Craig Joseph, wife, Ashley, and grandchildren Taylor, Hunter, Parker, Philip, and Jake; and son, Stephen Edward, wife, Kimberly and grandchildren, Halle, Kelli, Luke, and Josie. He is also survived by his sister, Linda Mason Pittman and brother-in-law, Buck, and his brother, James Mason and sister-in-law, Heidi. His parents, John O. Mason, Sr. and Gloria Mason preceded him in death.
Dr. Kenneth E. “Ken” Stone, 80, of Warrensburg, passed away Saturday, March 19, 2016, at Country Club Care Center after a short bout with cancer.

Ken was born in Paris, Mo., on Jan. 29, 1936, the son of Albert E. and Lucile (Johnston) Stone. On June 19, 1971, in Fayette, he and Dr. Margaret “Maggie” Ehrich were united in marriage.

Ken grew up in northeast Missouri 10 miles from the small town of Paris. Throughout his early years he attended classes in a one-room schoolhouse. After completing high school, he entered college at the University of Missouri.

After completing his doctoral work at the University of Missouri, Ken became a lifelong educator spending 40 years at the University of Central Missouri teaching and writing in the College of Business in accountancy.

Ken loved his family, his students, his work and the University, and he had a real love for life. He also was an avid lover of cars and did most of his own automotive work in his spare time.

Ken is survived by his wife, Dr. Margaret Stone, of Warrensburg; twin sons, Dr. Erik Stone and wife, Kate, of Columbia, and Dr. Kevin Stone and wife, Elizabeth, of Boulder, Colo.; and two grandsons, Henry and Owen Stone, of Columbia.

He was preceded in death by his parents.
Stuart L. Bascomb
M Acc ’65
Accounting Alumnus Takes Part in a Revolution

Stuart Bascomb is very familiar with the transformations that revolutionized the pharmaceutical industry. In fact, millions of people might say they have been affected by his career choices.

After graduating from MU and passing the CPA exam with flying colors, Bascomb began his career in public accounting. Eventually he became a group controller for Pet Incorporated, where he provided financial support for six operating divisions including a retail drug division, and later became chief financial officer of Medicare-Glaser, a publicly held chain of 90 drug stores with sales of more than $100 million.

At Medicare-Glaser, Bascomb supervised the development of one of the first online pharmacy systems. This led to his integral role in founding Express Scripts, Inc. As a leading pharmacy benefits manager (PBM), Express Scripts now serves more than 50 million people in the U.S. and Canada, grosses $16 billion in sales annually, and is ranked No. 134 in the Fortune 500.

Bascomb was instrumental in the rapid development of Express Scripts from 1989 until early 2004, during which time he served as executive vice president and director. Except for a three year period as CFO when the company went public, he was responsible for sales and account management and its pharmacy network of over 50 thousand pharmacies. He led the effort to build sales from $15 million in 1989 to more than $13 billion in 2003.

“When I started in this business in the ’80s, it cost $3 to $4 to process a prescription,” Bascomb said. “We totally automated it, and it costs pennies now.”

He explains part of his success as being in a dynamic industry experiencing rapid growth. As drug costs rose, companies were looking to reduce the expense of employee benefits. PBMs such as Express Scripts provided a solution by contracting with pharmacies to get volume discounts and by providing cost effective mail order pharmacy services for maintenance medications.

“Every year we were reinventing our organization,” Bascomb said, noting that in most years we had over 50% sales growth helped in part by an annual 10 percent increase in the overall market for prescription drugs. “It was a pretty exciting time to be in the PBM business...”

In 2004, Bascomb retired from Express Scripts and organized a start-up company, Amerisight, Inc., one of the nation’s first ophthalmologic surgery benefits management companies. Today he is chairman of Amerisight, where he works with his son, Linck. Married 42 years, Bascomb and his wife Phyllis (AB ’64), have three children — Linck, Kristy, and Neal — and six grandchildren.

In 2005, Bascomb visited Mizzou as a Professor-for-a-Day and spoke to business students about strategic management and what it takes to grow a company. He currently serves on the college’s Strategic Development Board, and Phyllis and he are members of The Herbert J. Davenport Society.

Bascomb gives sage advice to the college’s business students: “Get a good education like the one you can get at MU. Look for the right opportunities and make sure you enjoy the career you’ve chosen. And finally, if you work for a company, act as though it’s your business — like it’s your own money on the line.”
Interview with Stuart Bascomb

Stuart Bascomb (MAcc, 1965) is a distinguished alumnus of the Mizzou School of Accountancy. He is also chair of the School of Accountancy Capital Campaign Committee, designed to support faculty and increase student enrollment. We recently interviewed him for his “Mizzou Memories”.

1. What are some of your fondest memories of Mizzou? Is there a particular episode, event, or general memory that you look to fondly in your remembrance of Mizzou?

I came to MU to get my MAcc having graduated from a small liberal arts school (William Jewell), where only 9 hours in accounting were offered — hardly enough to get a job in Public Accounting. To access affordable meals, I became a social member of KA, my undergrad fraternity, and got to experience the social aspects of big school athletics and fraternity life. Dating and marrying at the end of the first semester my wife, Phyllis, my wife of over 50 years. Being totally impressed with Dr. Silvoso who from his experience could provide real world experiences in public accounting and tried get me to pursue a career in academics. After my first semester Dr. Silvoso offered me the alternative of a teaching assistant position or an opportunity be an instructor in accounting at William Woods College in Fulton, MO. He recommended that I take the instructor position where I had to develop my own course and tests. It was an amazing experience and one which hammered into my brain the logic and theory of accounting. A first semester of about 18 hours of which virtually all were undergraduate courses to get up to speed with the other MAcc students.

2. What was the biggest benefit to you of attending Mizzou? For example, what were your biggest takeaways from your Mizzou experience? What, in your view, was/is Mizzou's value proposition?

When I graduated from William Jewell I wanted to get a job in public accounting, but did not have enough accounting hours to be considered for a job. The MAcc at MU allowed me to get a job with Haskins and Sells (now Deloitte). Also as I got into my course work I found I really enjoyed accounting theory and in fact after I became a senior accountant I was offered a accounting principal's position in NY with Haskins and Sells. I turned the position down as my career goal was to obtain a financial position in a business and it would not have been fair to Haskins and Sells.

3. What are your top pieces of advice/tips for our students?

I give you four:

1) You need to be prepared — there is no substitute for competence,
2) put yourself in situations where you are surrounded by good, ethical people and trust their abilities,
3) use workmanlike diligence — success requires some luck, but much more often it comes from hard work and
4) success is often the product of a single-minded desire to succeed — not your success, but for your company or firm.
Some members of the Trulaske College of Business team met up with Truman to celebrate his 30th birthday at the Student Center!
When I started my job at the Trulaske College of Business, one of the first departments I began working with was the School of Accountancy. Right away, I heard from faculty and alumni about Joseph Silvoso and the legacy he’s left on the college. Many of my alums shared that he was a great mentor to them. Almost everyone knew of the impact Dr. Silvoso had on the accountancy program here at Mizzou and programs across the country. By establishing ours as the first School of Accountancy at a major public university, he set the stage for decades of success in accountancy education at Mizzou.

A year after I joined Trulaske, my fiancé and I decided we were ready to plant roots here in Columbia and buy a home. I grew up in the Old Southwest neighborhood of Columbia near campus on Greenwood, right off of Stewart Road. I had always wanted to move back to this neighborhood, but it is highly sought-after and real estate usually turns over very quickly. So while keeping the area in mind, Jacob, my fiancé, and I expanded our search to other areas around Columbia. My mom, who also has always loved this neighborhood, kept an eye out for me and continued to drive around the neighborhood looking for available properties. After searching for a couple of months, my mom called me one day with great news. She found a house for sale in our old neighborhood and said I had to see it immediately. I called my realtor and set up an appointment for the next day. Little did I know, that was the first day the house was on the market and we caught it at the perfect time.

I knew as soon as I walked in the house that this would be my new home. It’s a gorgeous 1960’s mid-century modern ranch, with an open layout and finished basement, with huge windows that look out over mature trees. The home is in pristine condition. We couldn’t believe our luck! My mom had kept telling me that she thought she knew the people that had lived in this home, that she went to high school with one of the previous owner’s sons. I eventually asked who and she said, I believe the last name was Silvoso. “You mean Joseph Silvoso?” I replied, “The man that put our School of Accountancy on the map?” She said, “Yes, that was their father.” I couldn’t believe it — I was going to purchase the house of a name I had heard so often and part of the very institution I work for and love. It really made me love my house even more, knowing that this wonderful family had owned it for almost 50 years.

What a small world it is sometimes and a really great one! Jacob proposed to me in our new home the weekend that we closed and we have been living there now for almost six months. We completed some small renovations, but that house itself didn’t need much work. We love showing off our colorful tile bathrooms and unique mid-century layout to our guests. I have styled the home in mid-century as well, keeping with the gorgeous theme of my dream home and the style that Dr. Silvoso and his family established.
Debby Heapes reflects on her father — John Schweitzer (BSBA, 1952)

John Schweitzer graduated in 1952 with a BSBA in accountancy and was recognized for ‘giving back’ to Mizzou soon after he graduated - a tradition that continued throughout his lifetime.

While attending MU, he was a member of Delta Sigma Pi business fraternity. He actively supported Mizzou through his professional business fraternity and he and his wife JoAnn established the John Schweitzer Accounting Grant in the College of Business and Public Administration. JoAnn says that after leaving the army with a VA loan, he worked three jobs to attend the university. His desire to set up the grant was to aid good students that needed the help to attend and graduate from Mizzou.

In addition to serving on the alumni association board of directors, John was a ‘founding father’ of the Kansas City alumni chapter, and served in a variety of offices, including chapter president. He was also a founding member and past president of the Kansas City Quarterback Club and member of the Athletic Scholarship Fund. Together with his brother Carl, John provided an endowment fund for the Ellis Library and was a board member of the Friends of the Library. He was also the recipient of the Tiger Pride Award and the Golden Tiger Award. He was a member of the Davenport Society and a Distinguished Fellow of the Jefferson Club.

John's successful business career was a reflection of his training at MU. Having begun his professional career as an accountant with Peat Marwick Mitchell in Kansas City, he followed that as Vice President of Price Candy Company and later as President and owner of Alta Pak Midwest.

After his death in 2006, his wife JoAnn donated their collection of Royal Doulton Loving Cups to the MU library and they are on display at the entrance to Ellis Library. John also facilitated the library acquiring the Dorothy Doughty porcelain bird collection on display at the library.

John’s fondest wish was to have his family follow in his footsteps at the University of Missouri. He was so proud to have three generations of Schweitzers attend the University of Missouri, 3 daughters and two grandchildren, carrying on the Mizzou tradition. His proud spirit of ‘giving back’ to Mizzou continues through his wife JoAnn and their children and grandchildren.
The Missouri Society of CPAs (MSCPA) leads the CPA profession in Missouri and supports its members and their organizations in a competitive and dynamic business environment. The society continually strives to build community and engagement among its members, protect the profession and the public interest, and lend to the success of its CPAs and their employers.

A key component to this success relies on having a full pipeline of Missouri’s best and brightest accounting students poised to lead the profession into the future. Through its Educational Foundation, the MSCPA has been working more closely than ever with accounting school faculty and firm leaders to ensure students are aware of the opportunities the CPA credential provides and that graduates are prepared to enter the workforce.

As a result, the MSCPA has implemented new programs and expanded on its traditional offerings to increase awareness of the profession, including to those in underrepresented communities; assist firms with recruiting; and provide accounting educators with additional resources. These efforts encompass the establishment of named MSCPA faculty scholars, offering complimentary MSCPA membership to educators and students, awarding additional scholarships, and launching a diversity and inclusion committee.

In working to increase and diversify the profession’s pipeline, MSCPA leaders strongly value their collaborative relationship with Mizzou, which includes:

- MSCPA Faculty Scholar Nate Newton serving as a director on the MSCPA Educational Foundation, and as a member of the CPA Exam Tracking and Strategic Planning Committees;
- Vairam Arunachalam recently completing a term on the MSCPA Board of Directors, and participating in the society’s strategic planning process;
- Jim O’Hallaron, MSCPA president and CEO, serving on the MU Accounting Advisory Board and chairing the subcommittee to examine the viability of an online hybrid MAcc degree at MU;
- Mizzou accounting students earning 10 MSCPA Scholarships, along with the Don Breimeier Memorial Scholarship awarded to Ashish Patel for being the highest-scoring applicant across the state;
- Complimentary MSCPA membership provided to 166 Mizzou students and 26 educators; and
- Start-up funding contributed for the MU Student CPT Chapter.

For more information on MSCPA initiatives, please visit mocpa.org. If you’d like to get involved, please contact Dena Hull at dhull@mocpa.org or call (800) 264-7966, ext. 105.

Luke Singer receives the Elijah Watt Sells Award from John Lindbloom, MSCPA Board chair, and Jim O’Hallaron, MSCPA president and CEO, during the annual MSCPA Awards Celebration.
Nate Newton, CPA, MSCPA Faculty Scholar and assistant professor, connects with accounting firm and company leaders at the MSCPA’s 2016 Annual Members Convention.

Miranda Curtis (left) and Haley Burch (right) receiving their MSCPA Scholarships at the Awards Celebration

Andrew Silverstone receiving his MSCPA Scholarship
Students from the School of Accountancy participated and excelled in many case competitions through the school year. These case competitions allowed our students to apply information and knowledge gained in the classroom to business scenarios through research, consultation with field experts, and presentations. The case competitions include the following:

- **2015 PwC Challenge Case Competition**: Student groups participated in local competition at the University of Missouri. The winning Mizzou team went on to face a national selection process, where we made it to the semi-finals.
- **2015 KPMG International Case Competition**: Student groups participated in local competition at the University of Missouri. The winning Mizzou team went on to face national competitors in Chicago.
- **2015 Deloitte FanTAXtic Case Competition**: A group of Mizzou students traveled to Los Angeles and placed 2nd in the California regional section.
- **2016 Deloitte Business Career Services Competition**: Student groups participated in a local competition on campus. The winning team went on to compete against five other schools at Deloitte University in Dallas, Texas.
- **2016 Deloitte Audit Innovation Campus Challenge**: A team of six sophomore/junior accounting majors participated in this first ever competition in Minneapolis.
- **2016 KPMG International Case Competition**: Student groups will participate in a local competition at the University of Missouri, hoping to advance to the national and international competition!
- **2016 Deloitte FanTAXtic Case Competition**: A group of students will travel to Los Angeles to compete against student groups from other universities for a placement in the national competition.
- **2016 Deloitte Audit Innovation Case Competition**: A group of students will travel to Minneapolis to compete against students in the realm of audit innovation, hoping to advance to the national competition to be held in Dallas.
- **2017 BKD Business Career Services Competition**: Students are looking forward to forming groups and participating in the upcoming case competition next semester!
KPMG Case Competition

KPMG International Case Competition in Chicago
(L to R): Grant O’Donnell, Danielle Singer, Trevor O’Connor, Derek Dallas

Deloitte Local Competition

Deloitte National Competition
(L to R): Deloitte Representative - Kelly Walsh, Student - Hannah Ingram, Student - Rachel Pierret, Student - Sydney Hausmann, Student - Jennifer Meyer, MU Faculty Representative - Shannon Ferguson, Deloitte Representative - Alyssa Tivis, Deloitte Representative - Eric Johnson
Case Competitions

Deloitte Audit Innovation Campus Challenge 2016

A team of six University of Missouri sophomore/junior accounting majors participated in the first Deloitte Audit Innovation Campus Challenge in 2016. The following students made up the Mizzou team: Kayla Baumgartner, Olivia Getson, Megan Holbrook, Arthur Petzoldt, Nicolas Rozier, and Tyler Skupien. Professor Kristen Hockman served as the team’s faculty advisor. The team was presented with an audit innovation challenge in mid-October 2016. They worked together on the challenge during October and November. The team then traveled to Minneapolis, Minnesota on December 1, 2016 for the regional competition. The Mizzou team presented their solution to the challenge at the Deloitte office in Minneapolis on December 2. While the team did not advance to the national competition, this was an exciting and stimulating experience for the students. The team members had the opportunity to work closely with Professor Hockman and several Deloitte professionals throughout the challenge. In addition, they had the chance to learn more about the audit/assurance practice, tour the Deloitte office in Minneapolis, meet students from other universities, and enjoy downtown Minneapolis.
The School of Accountancy recently started a “Women’s Leadership Forum” designed to promote greater awareness of issues pertinent to attracting and retaining women into business and the accounting profession. We were fortunate to have Wendy Henry (managing Partner, BKD – St. Louis) serve as our inaugural speaker. She hit a home run with her comprehensive analysis of the issues and left our students and staff with a much greater understanding of this important topic.
Women’s Leadership Forum

Wendy Henry with student at event

Students at luncheon after Wendy Henry’s talk

BKD team with MU Accountancy staff
Wendy Henry at luncheon event with students and staff

Wendy Henry being presented with “Tiger on the Quad” picture by Dr. Arunachalam
This year’s leadership forum spotlight was on EY. We had the honor of hosting Kelly Grier (Vice Chair, Central Region Managing Partner) and Jeff Bilek (Partner and Central Region Talent Leader) at this event. They presented an excellent and engaging analysis of careers trends and how the current generation of students could best fit into organizations (including EY).
Jeff Bilek (Central Region Talent Leader at EY) speaking to students

Kelly Grier being presented certificate of appreciation by Dr. Arunachalam

Students in audience asking questions

The EY team with Mizzou Accountancy staff
INAUGURAL SOUTHEASTERN REGIONAL TAX CHALLENGE
February 10-11, 2017

Presented by

University of Missouri School of Law

&

School of Accountancy

TENTATIVE SCHEDULE
for the Competition

THURSDAY

Late Thursday Afternoon or Evening — Teams will arrive. Students will have the opportunity to dine at local favorite restaurants and socialize with other teams. Coaches will have the opportunity to meet one another and University of Missouri faculty at a Coaches Dinner.

FRIDAY

Morning — teams will arrive at the law school, check in for the competition, and view the competition rooms and AV equipment. They will have time to make last minute changes to their presentations.

Each team will be given a designated area in the law school library to prepare for the competition.

Afternoon — teams will compete twice, and then scores will be averaged. After rounds, teams, their coaches, and Friday judges will have dinner, where the top 4 teams will be announced.

SATURDAY

Morning — The top four teams will compete. Afterwards, winning teams will be announced and prizes awarded. All teams will receive a box lunch for the road.

WE WANT TO THANK OUR WONDERFUL SPONSORS FOR THEIR SUPPORT

School of Accountancy
University of Missouri

University of Missouri School of Law

TAX AND TRANSACTIONAL LAW SOCIETY

School of Accountancy Tax Club
AT UNIVERSITY OF MISSOURI SCHOOL OF ACCOUNTANCY

LewisRice

PwC
TEAMs
Schools can send up to two teams of 2-3 students, consisting of law school students, accounting students, or a combination.

COMPETITION JUDGES
Judges will be attorneys, accountants, and professors from throughout the southeast. Schools are encouraged to suggest one or two alumni from their school that can be contacted and asked to judge.

COMPETITION PROBLEM
The problem will be released on January 27, 2016. Teams will have two weeks to prepare a presentation to the judges who will serve as their clients.

SETTING & PRESENTATION DETAILS
Teams will give a boardroom-style presentation to five judges including handouts and visual aids. Each competition room will include a projector or television screen. Teams are encouraged to be creative, yet professional.

PRIZES
Cash prizes will be given to First, Second, Third and Fourth places.

TRAVEL Information
Missouri has two international airports, each 2 hours from Columbia:
1) Lambert International Airport (St. Louis)
2) Kansas City International Airport

Teams can fly into these cities and rent a car or take one of the many 2-hour shuttles from the airport to Columbia. Additionally, teams can fly directly into the Columbia Regional Airport (COU) through Dallas or Chicago.

ACCOMMODATIONS Information
Hotel rooms have been reserved for teams at the Marriott Courtyard.

Teams will receive two complimentary rooms. Additionally, the MU Tax and Transactional Law Society will provide shuttle services from the hotel to the Law School.
TOP PROGRAM FOR TOP STUDENTS

Leading CPA pass rate The average first-time pass rate on the Uniform CPA Examination is above 75 percent - impressive, as the average nationwide rate is below 50 percent.

425 students Approximate number of students in the program. Our small size helps foster a unique sense of community with students.

Scholarships Nearly $150,000 in scholarships are awarded by the School of Accountancy annually in addition to University of Missouri scholarships.

Internships Almost all students complete a professional accounting internship for academic credit. Above 95 percent result in full-time placement.

Jobs and Salary Above 95% placement rate for graduates with an average starting salary well above $50,000.

Not Just Public Accounting Though the program is geared towards public accounting, students also take positions with corporations, governmental agencies, non-profits, and start their own firms.

CAREER PREPARATION

Today’s successful accountant needs a breadth of skills. CPAs are essential to good stewardship of a company’s goals and assets, understanding the dynamic marketplace and the bottom-line impact of major business decisions.

WHAT OPPORTUNITIES EXIST AT TRULASKE?

Accounting Student Organizations Association of Accountancy Students, Association of Certified Fraud Examiners, Beta Alpha Psi, National Association of Black Accountants, NASBA-CPT, Tax Club

Specialization Track Graduate Certificate in Taxation

Business Case Competitions Deloitte Tax Competition, KPMG International Case Competition, PwC xACT and xTax Competitions, AICPA Case Competition

Speaker Series We bring in experts in accounting to share industry insight.

Uses of the Business Graduate Supplemental Fee

- 150-Hour Program staff
- Orientation events
- Graduation events
- Teaching resources
- Databases (e.g., RIA tax database + FASB Codification database)
- Newsletter and alumni/recruiter relations
Let us hear from you

Please take time to complete the Alumni Update form provided on this page. Alumni information we report depends greatly on feedback received from each alumnus regarding developments in his/her life and career. Also, give us ideas on how we might improve future School of Accountancy newsletters. If there is insufficient space on the form to make all of your comments, feel free to include an additional page(s) and extend your remarks. And, of course, any financial assistance you can provide will be very helpful and very much appreciated.

Name ________________________________
Home Address ________________________________
E-mail ________________________________
Employer ________________________________
Business Position/Title ________________________________
Employer’s Address ________________________________

News About You
(recent promotions, professional attainments, etc.)

Suggestions for future articles
(who or what would you like to read about?)

Yes, I would like to support the School of Accountancy Program.
I am enclosing $______ /pledging an amount of

- $10,000  - $5,000  (Pledges, other than Jefferson Club or Davenport Society commitments, should be completed within 5 years.)
- $2,500  - $1,000
- $500  - $100
- $50  - Other $______

I would like my gift to be used to:
- provide for faculty development
- provide for technology
- provide for scholarships for qualified and deserving students
- provide general support for the School of Accountancy program
- other (please designate)

Checks should be made payable to the MU School of Accountancy and include an indication of the purpose for which the gift is intended.

Please return this form and/or your check to:
Director
School of Accountancy
303 Cornell Hall
University of Missouri
Columbia, MO 65211

Contributions may also be made online at http://www.giving.missouri.edu

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